

**The Minutes of the 2020 Annual General Meeting of Shareholders
J.S.P. Property Public Company Limited**

The meeting was held on April 27, 2020 at 09.30 a.m. at Head Office, J.S.P. Property Public Company Limited 41/1 Rama 2 Soi 54 Samae-Dam, Bang Khun Thian, Bangkok 10150. There were totally 36 participants attending the meeting, 14 shareholders attending in person, holding 1,166,056,500 shares and 22 shareholders proxies, holding 831,109,590 shares and holding the total amount of 1,997,166,090 shares, equivalent to 47.5516 percent of all the sold shares (all of company's shares were 4,200,000,000 shares) that constituted the quorum.

According to item 36 of the Company's Article of Association stipulating that at shareholders' meeting there should be not less than 25 people or not less than a half of the total number of shareholders holding altogether not less than one-third of the total shares sold attending the meeting to constitute a quorum.

The company had set a date for the shareholder who were entitled to attend the Annual General Meeting of shareholders for the year 2020 to be in April 3, 2020. It's found that there were a total of 6,152 shareholders with a total of 4,200 million shares.

Prof. Dr. Pornchai Chunhachinda, Chairman of the Board to opened the 2020 Annual General Meeting of Shareholder and introduced Board of Directors, Sub-Committees, Executive and the Company Auditor as follow:

There are currently 7 directors present at the meeting as follows (100%):

- | | | |
|------------------------------------|----------|---|
| 1. Prof. Dr. Pornchai Chunhachinda | Position | Independent Director Chairman of the Board |
| 2. Mr. Vacharin Duangdara | Position | Independent Director Chairman of Audit Committee Member of Nomination and Remuneration Committee |

| | | |
|-------------------------------------|----------|---|
| 3. Assoc. Dr. Ekachidd Chungcharoen | Position | Independent Director Chairman of Nomination and Remuneration Committee Member of Audit Committee |
| 4. Mr. Chokchai Ittiwibul | Position | Independent Director Member of Risk Management Committee Member of Audit Committee |
| 5. Mr. Likhit Luesakulkitpaisal | Position | Executive Director Chairman of Executive Committee Member of Nomination and Remuneration Committee Chief Executive Officer (CEO) |
| 6. Mr. Pongsak Sawatyanon | Position | Non-Executive Director |
| 7. Mr. Pumipat Sinacharoen | Position | Non-Executive Director Member of Executive Committee |

Executives attending the meeting:

| | | |
|------------------------------------|----------|---------------------------|
| 1. Mr. Sanya Kanjanawit | Position | Chief Operation Officer |
| 2. Mr. Prasan Chearakrai | Position | Chief Support Officer |
| 3. Mrs. Sudarat Rattanapornsinchai | Position | Chief Development Officer |

Company Secretary:

1. Mrs. Waraporn Watcharanukroh

Company Auditors from EY Office Company Limited:

1. Mrs. Ponnad Paucharoen
2. Ms. Chatchada Kasemsomjai

Company Auditors from KPMG Phoomchai Audit Ltd:

1. Ms. Nawarat Nitikiatpong
2. Ms. Yothika Sripongphankul

The company has appointed a person who acts as a middle man to check the vote count, which is an independent legal advisor, Mr. Polkrit Kritsanasuwan, and allows the shareholders to become martyrs to vote count, Mr. Hangchai Akawatsakul had a disciple applying to be a martyr in this vote counting.

After that the Chairman announce to the shareholders' meeting, we are now in the COVID-19 situation so to response to the ministry's control of communicable diseases. There are only 2 people to manage the meeting which is Chairman and the company secretary. If any shareholder who has questions, please write a question and specify name at the end of the meeting to the staff then the company will reply back to the address or email provided on the registration.

After that Chairman assigned Mrs. Waraporn Watcharanukroh, Company Secretary to explain the policy of good corporate governance for the protection of shareholders' rights and the procedures in the meeting as follows:

The policy of Good Corporate Governance of the Company regarding the equitable treatment of all shareholders fairly and equally

1. Providing Opportunity to shareholders to propose meeting agenda and/or nominate name for consideration to be elected to be Board of Directors. The Company informed shareholders via the Stock Exchange of Thailand and the Company's website since 12 November – 30 December, 2019 but no Nomination of Directors was made and no additional agenda were proposed by shareholders.
2. Providing the opportunity to shareholders who could not attend the meeting, to appoint the Independent Director and Member of Audit Committee as their proxy in the meeting, whose information has been informed in the meeting invitation letter.

3. Providing opportunity to shareholders in case there is any question regarding the Annual General Meeting by sending their question to Company Secretary or Investors Relations in advance, thus Company could response to all questions. That inform on company's website.

The detailed procedures in the meeting is as follows:

1. The voting regulations for the Annual General Meeting of Shareholders were in accordance with Articles of Association in item 42 setting that shareholders had votes equal to the number of shares held or assigned to proxies by counting one share.
2. The shareholders could exercise their votes, agree, disagree or abstain in each agenda. If any shareholders disagreed or abstained, raising their hands and marked into the voting card with their signature. The officer will check and record votes by barcode system and will collect voting card of disagree or abstain immediately. Whereas the shareholders who made agreed votes, marked in the voting card with their signature into the card without raising their hands, the officer will collect their voting cards after the meeting end. There will be officer collecting voting cards as the exit.
3. The counting process will count only disagreed votes or abstained votes, then deducted from the whole votes of shareholders in the meeting. The rest will be agreed votes in each agenda. The voting results will include agreed votes, disagreed votes, or abstained votes of the shareholders who assigned to representative listed in proxies.
4. For verbal voting approval is required by a majority of the shareholders who attend the meeting and have the right to vote expect Term 6 to determine the compensation for the company requiring more than $\frac{2}{3}$ votes. (Two-thirds) of the shareholders who attend the meeting and have the right to vote and have the right to vote and Term8 to consider the company regulation requiring not less than $\frac{3}{4}$ of the shareholders attending the meeting and having the right to vote.
5. Since the votes in each agenda are counted from the vote of the attending shareholders who are entitled to vote in each agenda, thus the results of the voting was different because there may be some shareholders in or out from the meeting.

In the case that any shareholder or any proxy want to leave the meeting before ending time, the ballot will be returned to the officer at registered area in order to deduct from the votes in the meeting. And in the case that the shareholders attended the meeting after its commencement, those shareholders will be entitled to vote in the next agenda that still did not start. The Company will add new attending shareholders' votes into the meeting quorum for the next agenda's vote in order to record further in the minute of meeting.

6. Ballots which have more than one mark ticked or erasing without signature crossed, and ballots which have split vote. (only available for custodian)
7. Upon completion of the process, it will be announced to the meeting immediately, by divided into agreed, disagreed, abstained or ballots (if any) in percentage of shareholders votes in each agenda.
8. Today meeting will be conducted according to agenda which stated in meeting invitation letter. The information will be presented in combined with each agenda and gave the opportunity to shareholders in order to suggest or ask question as the chairman informed.

Then, Prof. Dr. Pornchai Chunhachinda presided the meeting to opened the meeting according to the agenda as follows:

Agenda 1: To consider and certify the minutes of 2019 Annual General Meeting of shareholders.

The chairman reported to the meeting, that the company has prepared minute of the 2019 Annual General Meeting of shareholders in April 29, 2019 to submit to the Stock Exchange of Thailand within 14 days since the meeting and published on the Company's website (www.jsp.co.th) and submitting to the Department of Business Development, Ministry of Commerce within the legal set period. The Board Committee agree that of the meeting has be properly taken and requested the meeting to consider it.

After that, the Chairman gave an opportunity to write questions but no one had any questions, often proposed to the meeting to consider approving of the meeting.

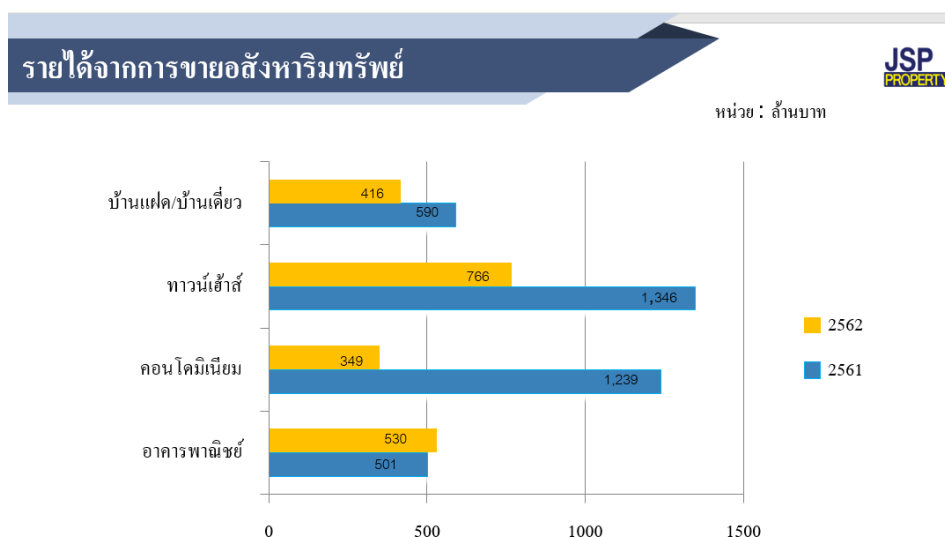
Resolution: The meeting has considered and approved the minutes on the competition as proposed with a majority of the total number of votes of shareholders who attend the meeting and have the right to vote as follows;

| Voting resolved | Amount of Voting | Percentage of share amount attending meeting and entitled to make votes |
|-----------------|----------------------|---|
| Agreed | 2,000,176,090 | 100.0000 |
| Disagreed | - | - |
| Abstained | - | - |
| Invalid ballots | - | - |
| Total | 2,000,176,090 | 100.0000 |

Agenda 2: To acknowledge the company's operation results of the previous year ended December 31, 2019

In 2019, the country's overall economy faced various situations that were both positive and negative affecting the business operations of J.S.P. Property Company Limited and also cause reduction of the operating results in the real estate business continuous. As a results in 2019, the company has a loss from the consolidated financial statements amounting to 157 million baht and loss from the separate financial statements amounting to 19 million baht.

Income from the sale of real estate as follows:



However, the Company has managed and organized strategy in order to improve the performance of the company to achieve the goals especially company regulation, product development and system management to become more competitive, meeting with banker to screen credit of potential customer, meeting with partners and contractors to build quality houses delivered to customers, provide training to employees with specialized work techniques, as well as provide a good community

After that Chairman reported the progress on entering the Joint Thailand's Private Sector Collective Action Coalition Against Corruption in detention of corruption that the company sent a letter of intent to join the said project on April 29, 2019. The company has set up The Executive Committee of risk management to control the company risk policy to educate employees in order to avoid various forms of consultation, as well as providing a channel for reporting Bribery or corruption, procedures for punishing persons involved in bribery or corruption, as well as procedures for managing the warrant without allowing them to do so.

Resolution: The meeting acknowledged the company's performance for the previous year ended December 31, 2019

Agenda 3: To consider and approve the Company's Financial Statements for the year ended 31 December, 2019

In comply with the Public Company Limited Act B.E. 2535 which required company to prepare financial statements for the end of fiscal year and was audited from the auditor before submission to the meeting for approval. The Board of Directors agreed to propose the Annual General Meeting of Shareholders to consider annual financial statement ended 31 December 2019 which was audited and certified by auditors of EY Office Company Limited has been approved by Audit Committee and Board of Directors.

The Company's financial statements of 2019 are detailed in the 2019 Annual Report which has been sent to the shareholders to consider this letter and the schedule of the meeting.

Summary can be summarized as follows:

| Important Financial Information | Consolidated Financial Statements | Separate Financial Statements |
|---|--------------------------------------|----------------------------------|
| Total assets | 8,707.18 | 8,785.63 |
| Total Liabilities | 3,691.81 | 4,030.42 |
| Shareholder's Equity | 5,015.37 | 4,755.20 |
| Revenue from sale of real estate | 2,060.87 | 886.47 |
| Total income | 2,219.72 | 1,216.38 |
| Net profit (loss) Equity of the Company | (157.13) | (19.18) |
| Profit (loss) per share (baht / share) | (0.037) | (0.005) |

Then, Chairman gave opportunity to shareholders to write the questions but not question.

Resolution: The meeting considered and approved the Financial Statement ended 31 December, 2019 with the majority of the votes of the shareholders attending the meeting and having the right to vote as follows;

| Voting Results | Voting Amounts | Percentage of share amount attending meeting and have right to make votes |
|-----------------|----------------------|---|
| Approved | 2,000,176,090 | 100.000 |
| Disapproved | - | - |
| Abstained | - | - |
| Invalid ballots | - | - |
| Total | 2,000,176,090 | 100.000 |

Agenda 4: To consider the appointment of Company's auditors and determination of audit fee for the year 2020

According to item 59 of Articles of Association "The General Meeting of Shareholders appointed Auditors annually. The Meeting of Shareholders may re-appoint the last auditors back to be that replacement position"

According to item 60 "The remuneration of auditors depends on the shareholders meeting determination" and

According to item 61 "Directors Employee, and Staff of others holding positions in the company cannot be appointed to be company's auditors".

In 2020, the Audit Committee has considered the selection of the Company's auditor by considering the performance of Independent Auditor Auditor's remuneration. There is an opinion that Should propose to the Annual General Meeting of Shareholders to consider selecting KPMG Phoomchai Audit Company Limited instead of EY Office Company Limited since EY Office Company Limited is the Company's auditor for 7 consecutive years and because the audit fee of KPMG Phoomchai Audit Ltd. proposed lower.

Audit Committee considered and proposed 3 auditors from KPMG Phoomchai Audit Ltd. as follows:

- | | |
|------------------------------|--------------|
| 1. Ms. Nawarat Nitikiatpong | CPA No. 7789 |
| 2. Ms. Wipawan Pattawanvivek | CPA No. 4795 |
| 3. Ms. Wilaiwan Pholprasern | CPA No. 8420 |

The above proposed external auditors did not have any relationship or interest to company, subsidiaries/ Management/ Majority Shareholder or any of such mentioned above.

If the auditor is appointed, it will be the first year to be an auditor with the audit fee of the Company's financial statements for the year 2020 in the amount of 2,090,000 baht, a decrease from the previous year by 300,000 baht and the audit fee of 10 subsidiaries in the amount of 2,410,000 baht, a decrease of 190,000 baht from the year 2019, including the audit fee of the company and its subsidiaries for the year 2020, totaling 4,500,000 baht, which is lower than the previous year of 490,000 baht.

After that, the Chairman gave the shareholders an opportunity to write questions. But no any questions Therefore, it was proposed to the meeting to approve the appointment of auditors and to determine the audit fee for the year 2020.

Resolution: The meeting approved to appoint auditors and remuneration of the auditors for the year 2020 as proposed by Board of Directors with the majority votes the overall votes the attending shareholders of the total shares sold attending the meeting as follows:

| Voting results | Amount of votes | Percentage of share amount attending meeting and entitled to make votes |
|-----------------|----------------------|---|
| Agreed | 2,000,176,090 | 100.0000 |
| Disagreed | - | - |
| Abstained | - | - |
| Invalid ballots | - | - |
| Total | 2,000,176,090 | 100.0000 |

Agenda 5: To consider the dividend payment for the year 2019

The company sent the meeting invitation letter to the shareholders about dividend payment for 2019 is proposed to the shareholders at the rate of 0.005 baht per share, 4,200 million shares, totaling 21 million baht, which will be paid from the unappropriated retained earnings of the net profit of separate financial statements that has passed the corporate income tax at the rate of 20 percent by specifying the list of eligible persons to receive the annual dividend for the year 2019 and collecting the names according to Section 225 of the Securities and Exchange Act B.E. 2535 on May 8, 2020 and the dividend payment is scheduled on 27 May 2020, but due to the crisis from COVID-19 affected the Company's operating results and still unsure how long this problem will last. The Board of Directors meeting on April 17, 2020 had the opinion that we would like to propose the shareholders to reserve liquidity for the company until the situation resolves in a better way by requesting not to approve this dividend payment

The Chairman gave the shareholders an opportunity to write questions but no any questions Therefore, it was proposed to the meeting to consider disapproval of the dividend payment.

Resolution: The meeting has considered resolved to disapproval for the 2019 dividend payment with a majority vote of the total number of votes of the shareholders who attend the meeting and have the right to vote as follows:

| Voting Results | Voting Amounts | Percentage of share amount attending meeting and have right to make votes |
|-----------------|----------------------|---|
| Approved | 8,168,790 | 0.4084 |
| Disapproved | 1,992,007,300 | 99.5915 |
| Abstained | - | - |
| Invalid ballots | - | - |
| Total | 2,000,176,090 | 100.0000 |

Agenda 6: To consider the remuneration of Directors for the year 2020

According to Item 34 of the Company's Articles of Association that compensation and allowance depending on the shareholder meeting to be defined. Directors are entitled to receive compensation from the company in terms of premium, award bonus or other benefits in other benefits in other ways; according to the regulations, or meeting of shareholders' consideration. This could be defined in fix amount or set the rules and determines from time to time, or permanent usage until having a revision. Moreover, there's receiving allowance and other benefits according the company's regulation. The foregoing paragraph shall not affect the rights of the employees and staff of the company, whom were selected to be Directors in order to receive compensation in the first paragraph and second paragraph and shall not be conflict of Independent Director Qualification as required by Securities and Exchange Commission Law.

In 2019, the Annual General Meeting of Shareholders approved the remuneration of the Board of Directors the total amount does not exceed 7,000,000 baht per year and the company has paid

meeting allowances for directors and sub-committees the total amount is 4,250,000 baht, remaining 2,750,000 baht, which will not pay the director's bonus this year. Since there is no dividend payment to shareholders and the Board of Directors wants to reserve liquidity for the company. The report summarizes the amount paid to Board of Directors and individual committees appeared in the annual report 2019 under the topic of directors' remuneration.

For 2020, the Nomination and Remuneration Committee considered and proposed the remuneration of the Company's directors total amount not exceeding 6,000,000 baht, decrease 1,000,000 baht from 2019 due to the performance of companies that have been affected by the COVID-19 crisis, not including remuneration or welfare that the directors of the company Received as an employee or employee of the company by considering the performance of the company. In recent years Performance appraisal results of each committee. Remuneration limit approved by the shareholders' meeting The amount of compensation paid in the last year and compare with the level of practice in the same business group, including the authority and responsibility of the directors. Therefore, proposing to pay remuneration at the same rate as in 2019 as follows:

1. Remuneration for the Board of Directors.

| Position | Allowance / time |
|---------------------------------------|------------------|
| 1. Chairman of the Board of Directors | 70,000.- Baht |
| 2. Member of Board of Directors | 30,000.- Baht |

2. Remuneration for Audit Committee.

| Position | Allowance / time |
|--------------------------------|------------------|
| 1. Chairman of Audit Committee | 40,000.- Baht |
| 2. Member of Audit Committee | 30,000.- Baht |

3. Remuneration for Nomination & Remuneration Committee.

| Position | Allowance / time |
|--|------------------|
| 1. Chairman of Nomination and Remuneration Committee | 20,000.- Baht |
| 2. Member of Nomination and Remuneration Committee | 10,000.- Baht |

4. Remuneration for Executive Committee.

| Position | Allowance / time |
|---|------------------|
| 1. Chairman of the Executive Committee | 30,000.- Baht |
| 2. Member of the Executive Committee | 20,000.- Baht |
| ***Chairman of the Executive Committee and / or Member of the Executive Committee, who was company's employees, are not entitled to receive monthly compensation from performing duties as Chairman of the Executive Committee and / or Executive Committee | |

5. Remuneration of Risk Management Committee.

| Position | Allowance / time |
|---|------------------|
| 1. Chairman of Risk Management Committee | 20,000.- Baht |
| 2. Member of Risk Management Committee | 10,000.- Baht |
| *** Chairman of Risk Management Committee and / or Member of Risk Management Committee , who was company's employees, are not entitled to receive monthly compensation from performing duties as Chairman of the Risk Management Committee and / or Risk Management Committee | |

Since the Annual General Meeting of Shareholders approved and used until having any revision. The compensation shall not exceed the amount approval by the General Meeting of Shareholders.

The Board of Directors deemed appropriate remuneration for the Board of Directors proposed by the Nomination and Remuneration Committee, which has considered the operational results, performance evaluation of the Directors, the remuneration amount approved by the shareholders

meeting, the remuneration amount paid last year and comparing to the practice of the same industry including authority and responsibility of directors.

After that, the Chairman gave the shareholders an opportunity to write questions. But no any questions Therefore, asked the meeting to vote to approve the determination of the directors' remuneration for the year 2020

Resolution: The meeting approved the directors' remuneration for the year 2020 as proposed by Nomination and Remuneration Committee with the majority votes not less than two-third of the total shares sold attending the meeting as follows:

| Voting Results | Amount of votes | Percentage of share amount attending meeting and entitled to make votes |
|-----------------|----------------------|---|
| Agreed | 2,000,176,090 | 100.0000 |
| Disagree | - | - |
| Abstained | | |
| Invalid ballots | - | - |
| Total | 2,000,176,090 | 100.0000 |

Agenda 7: To consider and approve the election of directors to replace those who completed the terms.

There are 2 directors who are due to retire by rotation at this time: Assoc. Prof. Dr. Ekchidd Chuengcharoen and Mr. Phumipat Sinacharoen (in order to comply with the principles of good corporate governance, Assoc. Prof. Dr. Ekchidd Chuengcharoen and Mr. Phumipat Sinacharoen left the meeting room. During the consideration of this agenda)

According to the Article 18 of the Company's Articles of Association stipulates that in every annual general meeting at least one third of the directors must retire. If the number of directors cannot be divided into three parts then give out by the number closest to one-third. Directors who has to retire

in the first year and the second year after the registration of the company, a lottery will be drawn on who will leave as a retire, the retiring directors may be re-elected in the future.

Therefore, in the 2020 Annual General Meeting of Shareholders, there are 2 directors who must retire by rotation namely

- | | | | |
|-----|----------------------------------|----------|---|
| (1) | Assoc. Dr. Ekachidd Chungcharoen | Position | Independent Director Chairman of Nomination and Remuneration Committee Member of Audit Committee |
| (2) | Mr. Pumipat Sinacharoen | Position | Non-Executive Director Member of Executive Committee |

The company announced on the company website to allow shareholders to propose a list of persons who are of the opinion that having suitable qualifications for being considered as a director of the company between November 12 - December 30, 2019, but no nominations were made to the company.

Nomination and Compensation Committee proceeded the recruitment process by considering the diversity and composition of expertise that is required or lacking in the committee with knowledge, ability, experience and good work history, leadership, vision, including morality, ethics, as well as a positive attitude towards the organization and able to devote sufficient time for the benefit of the company's business operations. In additional qualification, the committee must have the same business strategy of the company strategy including having complete qualifications in accordance with relevant laws and regulations of the company.

Two directors who are due to retire by rotation are Assoc. Dr. Ekachidd Chungcharoen and Mr. Pumipat Sinacharoen are appropriate to be nominated as a director for another term.

The biography and qualifications of the nominated directors were sent to the shareholders for consideration in advance together with the notice of the meeting. (The attachment no. 5)

The Board of Directors excluding the nominated directors, has considered the names of all the nominated persons as well as carefully considering the qualifications individually, agree that all 2 directors are knowledgeable, capable, experienced, and have expertise in many professions as well as having qualifications and not being under any of the prohibitions under relevant laws, announcements, and have performed well in their duties as directors and sub-committees throughout including the committee that has been nominated as independent directors. Therefore, resolved to propose to the Nomination and Remuneration Committee

According to the Public Company Limited Act B.E. 2535, Section 86 and the Articles of Association of the Company Article 31 stipulate that the directors must not operate in the same business and is a competition with the company's business or become a partner in an ordinary partnership or is a partner with no limited liability in a limited partnership or becoming a director in a private company or other public company that operates in a similar business and is a competition with the company's business whether for personal benefit or for the benefit of others, unless notified to the shareholders' meeting Before the appointment

Therefore, we would like to inform that the nominated committee members are not operating or becoming a partner or being a director of another company operating the same business and being in competition with the company's business

The Chairman gave the shareholders an opportunity to write questions but no any questions Therefore, it was proposed to pass a resolution to vote on the election of individual directors.

1) Assoc. Dr. Ekachidd Chungcharoen

Resolution: The meeting approved the election Assoc. Dr. Ekachidd Chungcharoen with the majority votes of the shareholders who attended the meeting and having the rights to vote as follows;

| Voting Results | Voting Amounts | Percentage of share amount attending meeting and have right to make votes |
|-----------------|----------------------|---|
| Approved | 1,999,951,690 | 99.9887 |
| Disapproved | 224,400 | 0.0112 |
| Abstained | - | - |
| Invalid ballots | - | - |
| Total | 2,000,176,090 | 100.0000 |

2) Mr. Pumipat Sinacharoen

Resolution: The meeting approved the election Mr. Pumipat Sinacharoen with the majority votes of the shareholders who attended the meeting and having the rights to vote as follows;

| Voting Results | Voting Amounts | Percentage of share amount attending meeting and have right to make votes |
|-----------------|----------------------|---|
| Approved | 1,999,951,590 | 99.9887 |
| Disapproved | 224,400 | 0.0112 |
| Abstained | - | - |
| Invalid ballots | - | - |
| Total | 2,000,176,090 | 100.0000 |

Therefore, there are 7 directors in the year 2020 as follows:

1. Prof. Dr. Pornchai Chunhachinda
2. Mr. Vacharin Duangdara
3. Assoc. Dr. Ekachidd Chungcharoen
4. Mr. Chokchai Ittiwibul
5. Mr. Likhit Luesakulkitpaisal
6. Mr. Pongsak Sawatyanon

7. Mr. Pumipat Sinacharoen

From above list there were 4 people to be Independent Directors, equivalent to 57% of the overall amount of Directors, consisted of

1. Prof. Dr. Pornchai Chunhachinda
2. Mr. Vacharin Duangdara
3. Assoc. Dr. Ekachidd Chungcharoen
4. Mr. Chokchai Ittiwibul

Agenda 8: To consider and approve the amendment of the Articles of Association of the company regarding Electronic Conferencing (The Amendment of Article 25)

To comply with Announcement of the National Council for Peace No. 74/2014 on Electronic Conference and Statement of the Department of Business Development Re: Electronic Conference of a Registered Partnership, Limited Company, Public Company Limited, Trade Association and Chamber of Commerce. Therefore, proposes to amend Article 25 of the Articles of Association from the Company's Board of Directors. Meet at least three (3) months per time, as the Company's Board of Directors must meet at least three (3) months per time in the province where the Company's headquarters is located or nearby provinces or at any other place by determining the date, time and place according to the discretion of the chairman of the board. The board meeting can arrange meetings via electronic media in accordance with the procedural conditions and procedures as required by law

In addition, to facilitate registration of amendments to the Articles of Association of the Company, there may be amendments to the wording or text in the Articles of Association of the Company or in the registration request to be in accordance with the resolution of the shareholders' meeting according to the Registrar's Department of Business Development Ministry of Commerce or officials of the relevant departments recommendation or opinion. It appropriate to propose to the 2020 Annual General Meeting of Shareholders to consider and approve assigning (a) authorized directors and / or (b) any other person appointed by the authorized directors. In amending the wording of the Articles of Association of the Company or text in the documents and / or various requests for registration

Amendments to the Articles of Association of the Company to the Department of Business Development
The Ministry of Commerce immediately take any action necessary to complete the amendment of the
Articles of Association of the Company, including the sub-power of attorney without requiring approval
from the board of directors meeting or another shareholder meeting

| Articles of Association | Articles proposed to amend |
|--|---|
| Article 25, The Board of Directors must meet at least three (3) months per time. | Article 25, The Board of Directors must meet at least three (3) months per time in the province where the head office of the Company is located or nearby provinces or at any other place by determining the date, time and place according to the discretion of the chairman of the board. The board meeting can arrange meetings via electronic media in accordance with the procedural conditions and methods required by law |

The Chairman gave the shareholders an opportunity to write questions but no any questions
Therefore, it was proposed to the meeting to approve the amendment of the Company's Articles of
Association concerning the electronic meeting as proposed.

Resolution: The meeting passed a resolution approving the amendment of the Company's
Articles of Association regarding electronic conference (Article 25) with votes of not less than three-
fourths of the total number of votes of the shareholders who attend the meeting and have the right to
vote as follows:

| Voting Results | Voting Amounts | Percentage of share amount attending meeting and have right to make votes |
|-----------------|----------------------|---|
| Approved | 2,000,176,090 | 100.0000 |
| Disapproved | - | - |
| Abstained | - | - |
| Invalid ballots | - | - |
| Total | 2,000,176,090 | 100.0000 |

Agenda 9: To consider other matters

The Chairman thanked the shareholders, proxy and all attendees who have sacrificed their time to attend the meeting. The suggestions from the meeting attendees will be considered. Then closed the meeting

Closed meeting at 10.30 am.

In summary, there were 14 shareholders attending in person, holding 1,166,056,500 shares, and 24 proxies, holding 834,119,590 shares, so the total attended shareholders was 38 shareholders with total 2,000,176,090 shares, representing 47.62 percent of all the sold shares.

(Prof. Dr. Pornchai Chunhachinda)

The Chairman of Board