

No. SENX 007/2023

July 4, 2023

Subject: Notification of the Termination of a subsidiary status

To: President, The Stock Exchange of Thailand

Regarding to the Board of Director Meeting No. 3/2023 of Sen X Public Company Limited (“the Company”) held on July 4, 2023, has resolved to approve the cancellation of the investment in the Company’s 3 subsidiaries, namely 1. SENA J Property 3 Co., Ltd. (“SJ3”), 2. Sena J Property 5 Company Limited (“SJ5”) and 3. Sena J Property 6 Company Limited (“SJ6”). Due to the results of the operation did not meet the target and to reduce administrative expenses. As a result, all subsidiary ceased to be a subsidiary of the Company. The details are as follows:

**The Termination of 3 Company’s subsidiaries**

**1. Date / Month / Year of the Transaction**

Regarding to the Board of Director Meeting No. 3/2023 of Sen X Public Public Company Limited, held on July 4, 2023.

**2. The date of the expected registration to terminate the operation**

Registration of company dissolution with the Ministry of Commerce on August, 2023.

**3. Overall information of subsidiaries**

**1) Sena J Property 3 Company Limited (“SJ3”)**

**Nature of business** Real Estate Development

**Shareholding structure** 99.97% (9,997 shares) with registered capital total of Baht 1,000,000, 10,000 ordinary shares at a par value of Baht 100

**2) Sena J Property 5 Company Limited (“SJ5”)**

**Nature of business** Real Estate Development

**Shareholding structure** 99.97% (9,997 shares) with registered capital total of Baht 1,000,000, 10,000 ordinary shares at a par value of Baht 100

**3) Sena J Property 6 Company Limited (“SJ6”)**

**Nature of business** Real Estate Development

**Shareholding structure** 99.97% (9,997 shares) with registered capital total of Baht 1,000,000, 10,000 ordinary shares at a par value of Baht 100

**4. Reason and clarification**

Since the company has not operated its business at present. The company therefore considered to close the business or disposing in order to reduce various expenses.

**5. Impact on the operations or financial position of the company**

Does not affect

This transaction is not the classified as acquisition or disposition of assets. In according to the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets (as amended) and Notification of the Board of Governors Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition of Assets, B.E. 2547 (2004), dated 29 October 2004 (as amended). The maximum transaction size is 0.77% based on Net tangible assets criteria (NTA), which is the maximum transaction size calculated from the consolidated financial statements of the Company that has been audited and reviewed by the auditor. Certified Public Accountant as of March 31, 2023. The transaction size of the transaction is less than 15% of the total value of the consideration and has not disposition of assets during the past 6 months, the total asset disposition volume was 0.77%. Therefore, this transaction is not related to the disclosure of information in the notification of Acquisition or Disposition of Assets.

3 transactions are not the classified as a connected transaction. In accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules for Connected Transactions, dated August 31, 2008 (and as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions, dated November 19, 2003 (as amended)

Therefore, the Company is obliged to report such investment to be in accordance with the Regulations of the Stock Exchange of Thailand Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of a Listed Company, as this is the case where the Company acquires or disposal an investment in another company which results in that other company terminate the subsidiaries of the Company.

Please be informed accordingly.

Yours Sincerely,

- Miss Suporn Treewichayapong -  
Chief Financial Officer