

No. SENX 019/2024

July 10, 2024

Subject: Notification of Restructure Shareholding of the Company's Subsidiary

To: President, The Stock Exchange of Thailand

The Executive Committee's meeting SEN X Company Limited ("the Company") No. 33/2024 held on July 10, 2024 had the resolution to approve the restructuring shareholding in 1 subsidiary company for support the business of selling products and services to residents through the platform under the name Smartify Home. The details of the restructuring shareholding in the Company's subsidiary are as follows:

The Company has entered into a transaction to purchase common shares of Elite Resident Company Limited ("ELR"), an indirect subsidiary of the Company in the amount of 997 shares of the issued and paid-up shares. The total investment value is 1,321,444 baht, which is a purchase price 1,325.42 baht per share, equivalent to 1.33 times the Par Value (referring to the financial statements of ELR as March 31, 2024, which have already been audited by a certified auditor) from SEN X Property Management Company Limited ("SPM"), a subsidiary of the Company.

After completing the transaction to purchase ordinary shares of ELR, ELR will change a status from indirect subsidiary of the Company to become direct subsidiary of the Company. Shareholding in the Company's Subsidiary Group will be changed but this does not affect the management within the subsidiary in any way.

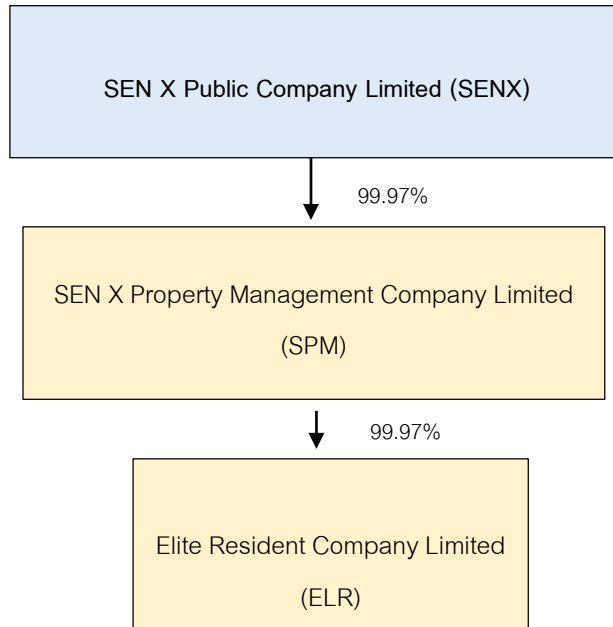
The Shareholding details of ELR before and after restructure are as follows:

Elite Resident Company Limited ("ELR")

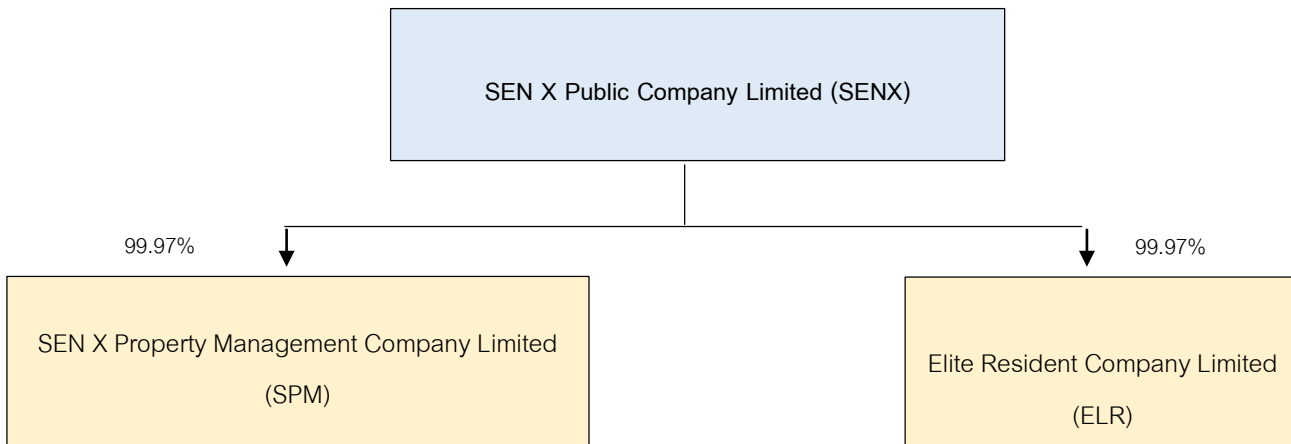
Company Information / List of Shareholding	Before Restructure		After Restructure	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
SEN X Public Company Limited	-	-	997	99.97
SEN X Property Management Company Limited	997	99.97	-	-
Mr. Theerawat Thanyalakphark	2	0.02	2	0.02
Miss Kessara Thanyalakpark	1	0.01	1	0.01
Total	1,000	100	1,000	100
Registered capital (Baht)	1,000,000		1,000,000	
Par value (Baht/Share)	1,000		1,000	

The company structure before and after the restructuring of shareholding in a subsidiary is as follows:

Before restructuring



After restructuring



The transaction to purchase ordinary shares of ELR is a restructure shareholding transaction of the company and subsidiary. Therefore, it does not consider an asset acquisition transaction according to the Notification of the Capital Market Supervisory Board No. Tor Jor. 21/2551 Re: Rules for Connected Transactions, dated August 31, 2008 (and as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions, 2003, dated November 19, 2003 (as amended). However, the restructuring does not affect the operations or financial position of the Company in any way.

In addition, entering into the restructuring shareholding transaction as mentioned above not considered an asset acquisition transaction according to the Notification of the Capital Market Supervisory Board No. Tor Jor. 20/2551 Re: Rules for Significant Transactions Eligible for Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposal of Assets, 2004, however, the restructuring does not affect the operations or financial position of the Company in any way.

Please be informed accordingly.

Sincerely yours,

(Mrs. Wannipa Wuthiwatana)

Director

Authorized Person to Disclose Information