

(Translation)

Minutes of Annual General Meeting of Shareholders 2025
of
SEN X Public Company Limited

Date, Time & Venue

Annual General Meeting of Shareholders for the year 2025 of SEN X Public Company Limited. ("The Company") was held on Wednesday, 23 April 2025, at 10.00 hrs. to be held exclusively via electronic media (E-AGM) through the online meeting, in accordance with the Royal Decree on Electronic Meetings B.E. 2563 (including amendments) and other relevant laws and regulations related to electronic meetings.

Starting the Meeting

Mr. Woramit Krutto, Chairman of the Board of Directors, as the Chairman of the meeting ("The Chairman"), opened the Annual General Meeting of Shareholders for the year 2025 of the Company. He informed the meeting that this year's Annual General Meeting of Shareholders is being held exclusively in the form of an electronic meeting. The Board of Directors has deemed that holding the meeting electronically ensures safety, convenience, time efficiency, and cost savings for shareholders. Additionally, it helps to reduce traffic congestion and environmental pollution caused by carbon dioxide emissions from travel to the meeting.

For this electronic meeting, the company has appointed Quidlab Co., Ltd. to manage the electronic meeting process, utilizing a standardized system for meeting participation and voting (e-voting) in accordance with the conditions and methods specified in the Royal Decree on Electronic Meetings B.E. 2563 (including subsequent amendments) and the Notification of the Ministry of Digital Economy and Society B.E. 2563 on Security Standards for Electronic Meetings, as well as other relevant laws, regulations, or guidelines.

During the Annual General Meeting of Shareholders, the company will collect, use, and disclose personal data, including still images, audio, and video recordings of all participants, for the purpose of recording and preparing meeting minutes and managing the meeting. Shareholders may find more details regarding the company's Personal Data Protection Policy in the documents attached to the meeting invitation and on the company's website.

In determining the agenda for the 2025 Annual General Meeting of Shareholders, the company followed good corporate governance principles by allowing shareholders to propose agenda items and/or nominate candidates for election as company directors from October 1, 2024, to December 31, 2024. The company published the criteria and procedures through the system of the Stock Exchange of Thailand. Upon

the deadline, no shareholder proposed any agenda items or nominated any individuals for consideration as company directors.

Then, before considering the meeting's agenda, the Chairman assigned Miss Sukonta Kasemsuk, the company's secretary as the meeting conductor instead of the Company Secretary ("The Moderator") to proceed in the next order.

The moderator informed the meeting that the Company had set the Record Date to determine the names of shareholders entitled to attend the shareholders' meeting on Wednesday, March 19, 2025. The total number of eligible shareholders was 5,392, holding a combined total of 4,200,075,152 issued shares.

At the start of the meeting, there were 5 shareholders attending in person, holding a total of 83,023 shares, and 34 shareholders attending by proxy, holding a total of 2,971,304,100 shares. In total, there were 39 participants at the meeting, representing a combined total of 2,971,387,123 shares, accounting for 70.7460% of the Company's total issued shares of 4,200,075,152 shares. Therefore, it was concluded that the number of shareholders and proxies attending the meeting exceeded 25 persons and collectively held more than one-third (1/3) of the total issued shares of the Company, thereby constituting a quorum in accordance with Article 38 of the Company's Articles of Association.

The moderator then introduced the Board of Directors, the auditors, and other participants who would be responsible for answering shareholders' questions, with the following names:

Directors Attending the Meeting: 7 persons,

1. Mr. Woramit Krutto	Chairman of Board of Directors and Independent Director
2. Dr. Rapee Moungnont	Chairman of the Audit Committee and Independent Director
3. Asst. Prof. Dr. Kessara Thanyalakpark	Director, Chairman of the Executive Director and Chief Executive Officer
4. Mrs. Kannigar Kovisuth	Audit Committee and Independent Director
5. Mr. Tiravutti Jirachaisri	Audit Committee and Independent Director
6. Mrs. Wannipa Wuthiwatana	Director and Executive Director
7. Ms. Sivanan Thanyaluckpark	Director, Executive Director and Chief Financial Officer

There are 7 Directors attending in this meeting, were counted as 100% of total number of directors.

Executives attending the meeting: 2 persons, namely;

1. Ms. Tidarat Pattong Assistant Chief Executive Officer
2. Ms. Sasinan Wichotkantapong Assistant Vice President of Accounting and Finance

Auditor from Karin Audit Company Limited: 2 persons, namely;

1. Ms. Kojchamon Sunhuan
2. Mr. Theeramet Termkiatpaiboon

Legal Advisors from Dherakupt International Law Office Limited: 3 persons, namely;

1. Ms. Narissara Swaisaenyakorn
2. Ms. Nantikon Sujinpram
3. Ms. Thorfun Jirawongsaroj

Then, the Moderator stated to the assembly that this Annual General Shareholders' Meeting 2025 today includes 9 agendas, as detailed in Meeting Invitation Letter had sent to the shareholders for reviewing prior to the meeting.

During this meeting, the company will record the names and surnames of those who ask and answer questions in the minutes of the Annual General Meeting of Shareholders. Shareholders who do not wish to disclose their names or do not consent to the recording of their names and surnames can notify the company via the chat screen in the system.

This year, the company is using a meeting system that allows participants to join the meeting, cast votes on each agenda item, ask questions, and provide suggestions throughout the meeting. At the beginning, before the meeting commenced, the company presented a video demonstration of the entire system. In case shareholders encounter any technical difficulties using the system, they can seek assistance by calling 02-013-4322 or 080-008-7616 at any time during the meeting.

Before proceeding with the meeting agenda, the Moderator informed the meeting of the relevant regulations regarding the meeting and voting, as outlined below.

- 1) As this meeting is conducted electronically, no printed voting ballots are provided to participants for voting.
- 2) The vote count is based on the principle of one share equaling one vote, and votes cannot be split, except in the case of a proxy who has received a Proxy Form Type C, which is for custodians managing securities on behalf of foreign investors.

In cases where a shareholder has a special interest in any agenda item, that shareholder will not be entitled to vote on that item, except when voting on the appointment of directors.

- 3) For each agenda item, the company will count the votes of shareholders attending the meeting online in person and those voting by proxy through electronic channels. If the proxy grantor has not specified voting intentions on any agenda item, the proxy holder will have the discretion to vote on that item as deemed appropriate by using the voting function.
- 4) For the resolution of the meeting on all agenda items, the following applies:
 1. In the case of an agenda item that requires approval by a majority vote of the shareholders present and entitled to vote, in accordance with Article 43 of the regulations.
 2. In the case of an agenda item that requires approval by a special resolution of the shareholders' meeting, including cases under Article 43, where the vote must not be less than three-fourths (3/4) of the total votes of the shareholders present and entitled to vote.
 3. In the case of director remuneration, which requires approval by a vote of not less than two-thirds (2/3) of the total votes of the shareholders present.

The vote count for each agenda item will include votes of "approve," "disapprove," "abstain," and any invalid ballots as the basis for tallying the votes.

In the consideration of approval for director appointments to replace directors whose terms have expired in Agenda 5, votes will be cast to approve individual directors separately.

Shareholders can cast their votes as follows:

- 1) Click on the first icon tab with a checkmark located on the left side of the screen. Press the "Vote" button to cast your vote in the system. You can change your vote within the specified time. After completing your vote, click the "Submit" button. Once the vote is successfully submitted, shareholders will receive a notification stating that the vote has been sent successfully.

Shareholders can change their votes at any time until the system announces the closure of voting to compile the results. Once the voting is closed, shareholders will no longer be able to go back and cast a vote on that agenda item.
- 2) The company will allocate one minute for shareholders to cast their votes. If a shareholder or proxy does not vote within the specified time, the system will automatically count the vote as "agree" with the proposed agenda.
- 3) After the voting for each agenda item is closed and the results have been announced, shareholders can check the quorum and voting results at any time by clicking on the "Voting Results" menu for each agenda item. This can be done by clicking on the second icon on the left side of the screen.
- 4) In the case of a proxy or custodian who has submitted a proxy form specifying voting preferences, the company has already collected these votes in the system.

- 5) If a vote is marked in more than one box, except in the case of a custodian, it will be considered an invalid ballot.
- 6) The company will deduct the votes of “disagree,” “abstain,” and “invalid ballots” (if any) from the total number of votes present at the meeting for that agenda item. The remaining votes will be considered as “agree” votes for that agenda item. If no one objects or expresses a different opinion, the meeting will be considered to have unanimously approved or agreed on the matter.

After the chairman of the meeting, or the person assigned by the chairman, has provided a detailed explanation of each agenda item, if any shareholder wishes to ask for further details or offer comments on any agenda item, they should follow the procedure for asking questions as outlined in the meeting participation guide that was demonstrated at the beginning. If shareholders have any other questions unrelated to the current meeting agenda, they may ask them during agenda item 9, the “Other Matters” section. The procedure for asking questions is as follows:

- 1) Shareholders can click on icon 4 on the left side of the screen to submit text-based questions. After typing the question, they should click “Send.” Shareholders may submit questions throughout the meeting. The company will collect the questions and respond to them in order according to the relevant agenda items. The company will respond to the questions via audio only.
- 2) The company will answer questions according to the agenda in the question-and-answer system, addressing the questions submitted by shareholders in order.
- 3) For other questions unrelated to the current agenda items, the company will address them at the end of the meeting.
- 4) In the event that there are a large number of questions related to a specific agenda item, to maintain the meeting's timeframe, ensure equal rights for all shareholders, and facilitate the most efficient meeting process, the company will review, select, group the questions, and prioritize them to answer during the meeting according to the time available. For questions or suggestions not addressed during the meeting, the company will summarize the questions submitted in advance and those asked during the meeting. This summary will be included as an appendix in the shareholder meeting minutes, which will be published through the Stock Exchange of Thailand's information dissemination system and the company's website within 14 days after the meeting concludes.

In order to ensure transparency in the vote-counting process, the Company has invited a legal advisor from Dherakupt International Law Office Co., Ltd. to act as a witness during the vote counting.

Before commencing the meeting agenda, the moderator reiterated the quorum, stating that a total of 39 shareholders were present at the meeting, holding a combined total of 2,971,387,123 shares, equivalent to 70.7460% of the Company's total issued shares.

The Moderator then invited the Chairman to preside over the meeting and proceed with the agenda as follows.

Agenda 1 To consider and certify the Minutes of the 2024 Annual General Meeting of Shareholders.

The Chairman clarified to the assembly that this is a consideration of the minutes of the 2024 Annual General Meeting of Shareholders, which was held on April 24, 2024. The Company has prepared minutes of the 2024 Annual General Meeting of Shareholders and submitted to the Stock Exchange of Thailand within 14 days after the meeting and posted on the Company's website (www.senxgroup.com) and submitting to Department of Business Development of Ministry of Commerce within the period required by law. Details of which appear in the copy of the minutes of the meeting sent to the shareholders together with the invitation to this meeting in enclosure no. 1.

The Board of Directors has considered and opined that the minutes of the 2024 Annual General Meeting of the Shareholders was correctly and completely recorded. Thus, the Board deems it appropriate to propose to the 2025 Annual General Meeting of Shareholders to consider and certify the above-mentioned minutes.

The Moderator opened the floor for shareholders to ask questions and share their comments. However, no shareholders raised any questions or expressed any opinions on this matter.

The Moderator proposed that the meeting consider and vote on this agenda item. The resolution for this agenda must be approved by a majority vote of all the shares held by shareholders present at the meeting and entitled to vote.

Resolution The assembly considered and resolved, with unanimous vote of the total entitled shareholders presenting in the Meeting, to approve the minutes of the 2024 Annual General Meeting of Shareholders, held on April 24, 2024, as proposed.

The voting results for this agenda item are as follows:

Shareholder	Vote	(%)
Agree	2,971,387,123	100.0000
Disagree	0	0.0000
Abstain	0	0.0000
Voided	0	0.0000
Total	2,971,387,123	100.0000

Agenda 2 To acknowledge the Company's performance report for the year 2024

The Chairman clarified to the meeting that this agenda is the Company has summarized the operating results for 2024 and significant changes that occurred during the year 2024. Details are provided in the 2024 Annual Registration Statement / Annual Report (the "Form 56-1 One Report"), which is available in QR Code format created in accordance with the requirements of the Securities and Exchange Commission and the Stock Exchange of Thailand in enclosure no. 2 which had been sent to the shareholders along with the meeting invitation.

The Chairman reported to the meeting on the progress regarding the Anti-Corruption Coalition, stating that the Company's Board of Directors and management are committed to conducting business with integrity under a framework of good corporate governance. This is based on principles of ethics, professionalism, and business morality, with a responsibility toward society, the environment, and all stakeholders. This is done to ensure that the Company operates transparently, fairly, and in an accountable manner. Last year, the Company joined Thai Private Sector Collective Action Against Corruption (CAC) Declaration on July 12, 2023, with numerous leading Thai private sector businesses participating. Furthermore, at the Company's Board of Directors meeting No. 1/2024, held on February 23, 2024, the Board approved the submission of a Self-Evaluation Tool for Anti-Corruption System Development in line with the CAC's standards, with the aim of seeking certification from the CAC Committee on May 20, 2024. This is in accordance with international principles and procedures. On July 1, 2024, the Company received certification from the CAC Committee, which approved the Company's membership in the Private Sector Collective Action Coalition Against Corruption.

Currently, the Company has a total of 6 channels for reporting complaints or corruption tips. The report on the whistleblower complaints for 2024 indicates that no complaints were received through any of these 6 channels, as follows:

- 1) Complaining via email addressed to the Audit Committee: Auditcom@senxgroup.com
- 2) Complaining via postal service addressed to the Company Secretary.
- 3) Complaining via the drop box located in the office building on Floor P, Thanyalakpark Building.
- 4) Complaining via Call Center 1173
- 5) Complaining via the Company's website: www.senxgroup.com
- 6) Complaining via QR code

Subsequently, the Chairman assigned that Ms. Sivanan Thanyaluckpark, Chief Financial Officer, to report the Company's operating results for the year 2024 and to present the operational plan for the year 2025 to the shareholders.

Ms. Sivanan Thanyaluckpark, Chief Financial Officer, reported to the meeting as follows:



In 2024, the performance of the Company and its subsidiaries in the real estate business recorded a presale amount of 606 million baht and a transfer amount of 598 million baht. Compared to the performance in 2023, sales remained relatively stable, while the transfer amount increased by approximately 5%, from 568 million baht to 598 million baht. This increase was attributed to the commencement of transfers of a joint venture project with Hankyu Hanshin Properties Corp. in the fourth quarter of 2024.

CURRENT PROJECT

AS OF 31 DEC,2024

TOTAL 21 PROJECT

VALUE 19,204 MB.

■ PRESALE 11,968 MB.

■ TRANSFER 11,508 MB.

■ REMAINING 7,236 MB.

■ BACKLOG 460 MB.

senX

	Project Name	Total		Total Presales 2024		Total Transfer 2024		Remaining		Backlog	
		Housing - SENX	Units	Value	Units	Value	Units	Value	Units	Value	Units
	Sena Village Bangpakong - Banpho	139	531	85	295	84	291	54	236	1	4
	Sena Vela Rungsit - Klong 1	158	483	150	458	146	446	8	26	4	12
	Sena Village Sukhumvit - Praksa 1	434	1,535	229	850	215	806	205	677	14	53
	Sena Viva Sriracha Assumption	276	785	154	391	151	385	122	393	3	7
	Sena Viva Rattanaibet - Bangbuathong	271	834	268	820	267	817	3	14	1	3
	Sena Village Rattanaibet - Bangbuathong	182	934	41	209	37	190	141	725	4	19
	Sena Village Wongwaen - Bangbuathong	103	488	103	488	103	488	-	-	-	-
	Sena Viva Wongwaen - Bangbuathong	303	1,128	9	34	8	30	294	1,094	1	4
	Sena Village Tiwanon - Bangkadi	248	879	173	503	171	495	75	370	2	9
	J Town EX Bangpakong	55	135	47	112	44	105	8	23	3	7
	J Grand Sathorn Kanlapaphruek	120	640	118	625	118	625	2	15	-	-
	Sena Viva Srisothorn	319	1,386	11	32	7	21	308	1,354	4	11
	Sena Ville Wongwaen - Bangbuathong	123	897	3	23	2	10	120	874	1	7
	Total Housing Projects - SENX	2,731	10,655	1,391	4,849	1,353	4,714	1,340	5,806	38	135
	Condominium - SENX										
	Sena Miami Eco Town Sukhumvit Bangpu	2,360	2,615	1,036	2,207	1,897	2,155	424	409	39	51
	J Condo Sathorn Kanlapaphruek	1,005	2,110	1,036	2,057	1,018	2,033	20	53	18	24
	Total Condominium Projects - SENX	3,425	4,725	2,972	4,263	2,915	4,189	453	462	57	75
	Commercial Building										
	Sena Avenue1 Rungsit Khlong1	224	1,069	219	1,043	211	1,010	5	20	8	32
	Sena Avenue Bangpakong-Banpho	77	359	49	238	49	238	28	121	-	-
	Sena Shophouse Sukhumvit-Praksa	163	953	156	919	154	909	7	34	2	10
	Sena Avenue Rattanaibet Bangbuathong	50	343	32	230	31	226	18	113	1	4
	Total Commercial Projects - SENX	514	2,724	456	2,429	445	2,383	58	294	11	46
	Condominium - JV										
	Sena Kith Phetkasem 120 Phase 1	657	847	216	272	147	184	441	575	69	88
	Sena Kith Sathorn Kanlapaphruek Phase 1	180	254	109	155	27	39	71	99	82	116
	Total Condominium Projects - JV Hankyu	837	1,101	325	427	174	223	512	674	151	204
	Grand Total	7,607	19,204	5,144	11,968	4,887	11,508	2,363	7,236	257	460

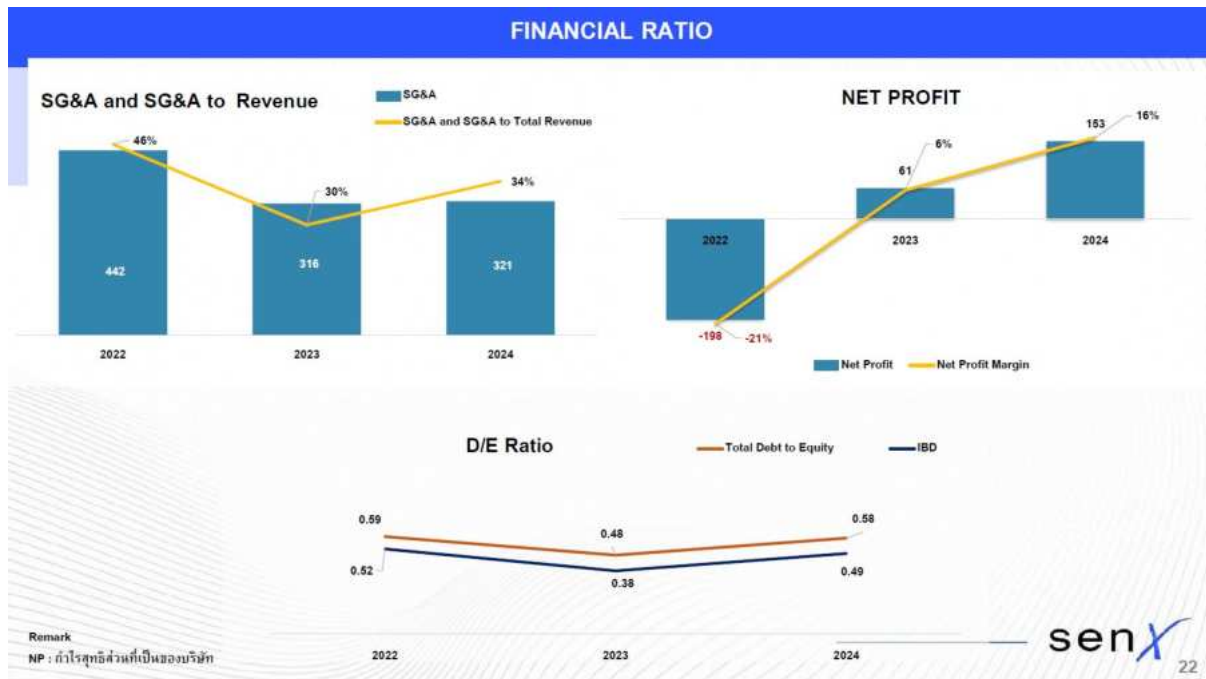
As of December 31, 2024, the Company and its subsidiaries had a total of 21 projects under their names, comprising 17 low-rise projects and 4 condominium projects, with a total value of 19,204 million baht. Of this amount, 11,508 million baht worth of projects has already been delivered to customers. The remaining

units are valued at approximately 7,236 million baht. Additionally, the accumulated value of projects pending transfer of ownership and revenue recognition in 2025 (Backlog) amounts to approximately 460 million baht.

The Backlog valued at 460 million baht consists of two major projects: Sena Kith Phetkasem 120 Phase 1 and Sena Kith Sathorn-Kanlapaphruek Phase 1. Both projects began the transfer and revenue recognition process in the fourth quarter of 2024.

FINANCIAL STATEMENT	2024		2023		2022	
	(MB)	%	(MB)	%	(MB)	%
Total Asset	6,305.29	100%	5,509.68	100%	5,889.92	100%
Total liabilities	2,317.83	37%	1,779.41	32%	2,186.56	37%
Total Shareholders' equity of parent	3,850.26	63%	3,728.27	68%	3,679.02	63%
Revenue from sales, rental, services	725.09	100%	995.64	100%	806.44	100%
Total cost of sales, rental, services	486.11	67%	619.34	62%	572.69	71%
Gross profit	238.98	33.0%	376.30	38%	233.74	29%
Other income	98.09	14%	73.02	7%	145.48	18%
Gain from reversing allowance for impairment of inventories	130.52	18%				
Selling expenses	46.89	6%	47.77	5%	88.28	11%
Administrative expenses	273.82	38%	268.10	27%	354.13	44%
Profit for the period **	152.94	16%	60.51	6%	(197.32)	(30%)
Basic earning per share (Baht)	0.0364		0.0144		(0.0071)	

In terms of financial performance, in 2024, the Company underwent a significant change in control over a joint venture on December 25, 2024. This involved the joint venture operated in collaboration with Hankyu Hanshin Properties Corp. As a result of this change in control, the joint venture's status was reclassified as a subsidiary of the Company. Consequently, the Balance Sheet has been presented as a consolidated financial statement for the entire year, while the Income Statement has been consolidated starting from December 25, 2024. As a result, the Company reported total assets of 6,305.29 million baht, an increase of approximately 800 million baht compared to 2023. The Company's liabilities amounted to 2,317.83 million baht, and shareholders' equity was 3,850.26 million baht. The Company generated total revenue from real estate and service businesses amounting to 725.09 million baht and a net profit of 152.94 million baht, accounting for 16% of the Company's total revenue. Out of the total revenue of 725.09 million baht, approximately 38% came from service businesses such as Property Management, Retail, and Brokerage. The Company maintained a gross profit margin of approximately 33 - 35%.



Moreover, the Company found that after restructuring the organization and business operations from 2023 to 2024, the administrative expense ratio decreased from 46% to 30 - 35%, resulting in net profit growth over the past two years. In 2024, the net profit margin stood at 16%.

The Company's Debt to Equity Ratio (DE Ratio) was 0.58, and the Interest-Bearing Debt to Equity Ratio was 0.49, slightly higher than in 2023. This increase resulted from the consolidation of financial statements after the reclassification of a joint venture as a subsidiary in 2024.

Following this, Ms. Sivanan Thanyaluckpark, Chief Financial Officer, reported to the meeting the resolution of the Board of Directors that according to the resolution of the 2024 Annual General Meeting of Shareholders held on April 24, 2024, the shareholders approved the acquisition of assets and connected transactions involving the purchase of two plots of land for the development of premium housing projects. The transfer of the entire business was originally scheduled for completion in 2024. However, due to the current economic situation affecting the real estate business, the Company and the related contracting parties jointly agreed to postpone the investment plan and cancel the transaction. Details of this resolution were approved at the Board of Directors Meeting No. 1/2025 and were disclosed via the Stock Exchange of Thailand's system on February 26, 2025.

Ms. Tidarat Pattong, Assistant Chief Executive Officer, subsequently reported to the meeting on the business plan, stating that in 2025, the Company would implement a change in its management policy. The Company will support Sena Development Public Company Limited ("SENA"), the parent company, under the vision: "Pushing boundaries of sustainable residential service innovation" — expanding the scope of innovative services in sustainable residential living. This approach involves broadening various innovations to be applied

in both residential and technological aspects that the Company has begun to develop. Examples include the SEN PROP Application and SMARTIFY HOME, enabling the Company to provide comprehensive services to its customers.

In terms of the organization's Mission, the Company focuses primarily on providing services, which includes offering after-sales support to SENA. For this reason, the Company has experts in after-sales property services, such as SEN X Property Management, and in international sales, where they manage foreign customers. A key component is the provision of services to customers by introducing innovations developed by the company, such as SEN PROP Application or SMARTIFY HOME, along with expert services aimed at delivering maximum benefit and satisfaction to the group's customers.

Regarding the Company's corporate culture, it is committed to excellence in service and has a strong understanding of management at all levels, from executives to employees. The goal is to incorporate innovations that provide the highest benefit and satisfaction to the customers.

For 2025, the Company's management structure comprises Asst. Prof. Dr. Kessara Thanyalakpark, Chief Executive Officer (CEO) and Ms. Sivanan Thanyaluckpark, Chief Financial Officer (CFO). The Company's business can be divided into four main segments: 1) Property Management 2) Property Services 3) Property Development and 4) Business Retail

Additionally, the Company implements various strategies to provide comprehensive services to its group clients. For example, land management is carried out by evaluating the land's characteristics to determine the most suitable business development opportunities, leasing the land for optimal benefit, or managing it beyond SENA's core business activities. Examples include businesses such as Logistic Warehouses, Service Apartments, RENTNEX, and LIVNEX.

In 2025, the Company has set a revenue target of approximately 398 million baht through its core businesses, including Property Management, which aims to generate 253 million baht, and SMARTIFY, targeting 90 million baht. SMARTIFY is a product that has already been launched and is available to customers. The Company aims to expand its market internationally to countries such as China, Taiwan, Myanmar, and others. To achieve this, the Company has already begun engaging with experts in each respective country. For the B2B segment, the Company plans to offer all SENA projects for bulk sales (Big Lot) through RENTNEX and LIVNEX, or to provide services as an Owner Representative for operating Service Apartments to ensure a comprehensive business cycle. The Company expects to generate revenue from these initiatives in 2025, with a profit target of approximately 90 million baht from the aforementioned businesses.

The moderator opened the floor for shareholders to ask questions and share their comments. The participants raised the following questions:

Mr. Sumet Wannasiripipat, a shareholder attending the meeting in person, inquired whether it would be possible to obtain the presentation file regarding the strategy change discussed during the meeting.

Ms. Tidarat Pattong, Assistant Chief Executive Officer, clarified that the Company would send the requested document to the shareholder via email after the meeting.

As there were no further questions or comments, the moderator informed the assembly that since this agenda item was for acknowledgment only, no voting would take place. The meeting concluded that the assembly acknowledged the Company's performance report for the year 2024.

Agenda 3 To consider and approve the Separate financial statements and the consolidated financial statements of the Company and subsidiary for the year ended December 31, 2024.

The Chairman clarified to the meeting that this agenda is an agenda for considering to consider and approve the Separate financial statements and the consolidated financial statements of the Company and subsidiary for the year ended December 31, 2024. The Chairman then directed Ms. Sasinan Wichotkantapong Assistant Vice President of Accounting and Finance, to explain the information to the meeting.

Ms. Sasinan Wichotkantapong, Assistant Vice President of Finance and Accounting, explained to the meeting that, to be in compliance with Section 112 of the Public Limited Company Act B.E. 2535 (as amended) and Article 56 of the Articles of Association of the Company which require the Board of Directors to prepare an annual balance and income statement at the end of the Company's fiscal year for submission to the Annual General Meeting of Shareholders for approval. The board of directors must arrange for the auditor to audit the annual balance and income statement prior to proposing it to the shareholders' meeting.

The Company's financial statements for the year ended of December 31, 2024, has been prepared accurately and in material respects in accordance with the Thai Financial Reporting Standards, which has been audited and certified by certified public accountant and reviewed by the Audit Committee and the Board of Directors. Details are shown in the 2024 Annual Registration Statement / Annual Report ("Financial Statements" Part of Form 56-1 One Report for Year 2024) in enclosure no. 2, which are summarized as follows:

List	Consolidated Financial statements	Separate financial statements
Comprehensive Income Statement		
Total revenues	268.52	725.09
Net profit (loss) Equity shareholders of the Company	63.29	152.94
Profit (Loss) per share (Baht/Share)	0.0151	0.0364
Statement of Financial Position		
Total assets	5,780.06	6,305.29
Total liabilities	1,714.88	2,317.82
Shareholders' equity	4,065.18	3,987.46

The Audit Committee has considered and reviewed the Company's annual financial statements ending December 31, 2024, which have been audited and certified by the auditor from Karin Audit Co., Ltd. The Audit Committee proposed that the Board of Directors propose to the Annual General Meeting of Shareholders to approve the Company's annual financial statements for the year ending December 31, 2024.

The Board of Directors considered it appropriate to propose to the Shareholders' Meeting to consider approving the 2024 financial statements for the fiscal year ending December 31, 2024, which was audited and certified by certified public accountant of Karin Audit Co., Ltd, reviewed by the Audit Committee and considered by the Board of Directors.

The Moderator opened the floor for shareholders to ask questions and share their comments. However, no shareholders raised any questions or expressed any opinions on this matter.

The Moderator proposed that the meeting consider and vote on this agenda item. The resolution for this agenda must be approved by a majority vote of all the shares held by shareholders present at the meeting and entitled to vote.

Resolution The meeting considered and unanimously approved the separate financial statements and the consolidated financial statements of the Company and its subsidiaries for the fiscal year ended December 31, 2024, as presented, with the unanimous votes of all shareholders present at the meeting and entitled to vote.

The voting results for this agenda item are as follows:

Shareholders	Number (votes)	Percent (%)
Approved	2,971,387,123	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Invalid	0	0.0000
Total	2,971,387,123	100.0000

Agenda 4: To consider and approve the allocation of net profit to the legal reserve and approve the payment of dividend deriving from the operating results for the year 2024.

The Chairman informed the shareholders that this agenda was considered to approve the allocation of net profit to the legal reserve and approve the payment of dividend deriving from the operating results for the year 2024. The Chairman delegated to Ms. Sasinan Wichotkantapong, Assistant Vice President of Finance and Accounting, to explain the information to the meeting.

Ms. Sasinan Wichotkantapong, Assistant Vice President of Finance and Accounting, clarified to the meeting that Pursuant to Section 116 of the Public Limited Company Act B.E. 2535 (as amended) and Article 51 of the Articles of Association of the Company, the Company is required to allocate not less than 5 percent of its annual net profit less the accumulated losses brought forward (if any) to a reserve fund until this fund attains an amount not less than 10 percent of the registered capital. Section 115 of the Public Limited Company Act B.E. 2535 (as amended) and Article 48 of the Articles of Association of the Company, stipulate that the announcement of annual dividend payment must be approved by the Annual General Meeting of Shareholders, or by the resolutions of the Board of Directors in the case of an interim dividends.

Furthermore, the Company has a dividend policy of not less than 40 percent of net profits after deduction of corporate income tax and legal reserve funds and other reserve funds (if any). However, the dividend payment might be changed according to the Company's operations, financial status, liquidity, need for working capital, investment plans and future business expansion, market conditions, suitability, and other factors related to the operations and management of the Company under the condition that the Company must have enough cash for business operation and such actions must be of the greatest benefit to the shareholders as the Board of Directors and/or shareholders of the Company deem appropriate.

The Company has registered capital 2,625,000,000 Baht. According to the results of operations in the year 2024, The Company's separate financial statement for the year 2024, the has a net profit of 63,291,089 Baht and the consolidated financial statements of the company had a net profit (Attributable to the company)

of 152,940,167 Baht. The Company must allocate a legal reserve for the profit from the 2024 operating results of no less than 5% of the annual net profit, amounting to 3,164,554 baht. The Company therefore does not have a legal reserve. Therefore, the Company will have a legal reserve totaling 5,455,871 Baht., representing 0.21% of the registered capital.

The Board of Directors considered and deemed appropriate to propose to shareholders for approval to receive profits as reserves and payments for the accounting period ending December 31, 2024, details as follows.

- 1) Approved to propose to the 2025 Annual General Meeting of Shareholders to consider and approve the allocation of net profit for legal reserve in the amount of 3,164,554 Baht, which represents 5% of the annual net profit. This will bring the accumulated legal reserve to a total of 5,455,871 Baht, representing 0.21% of the registered capital.
- 2) Approved to propose to the 2025 Annual General Meeting of Shareholders to consider and approve the dividend payment for the year 2024 from the net profit of the separate financial statements. The proposed dividend payment is at the rate of 0.005730 Baht per share, amounting to a total dividend of 24,066,431 Baht.

The dividend payout rate mentioned above is considered appropriate by the Company's Board of Directors. Since the dividend rate represents 40.03% of the net profit for the year ending December 31, 2024, after deducting legal reserves (separate financial statements), which is in accordance with the Company's dividend policy.

The dividend payment as above will be paid from the net profit and retained earnings after the deduction of income tax at the rate of 20 percent. Therefore, the dividend tax credit will be equivalent to the amount of dividend multiplied by 20/80 in which the individual shareholder would be entitled to use the dividend tax credit for tax refund (individual shareholders shall be entitled to dividend tax credit under Section 47 bis of the Revenue Code).

To determine the record date for the right to receive the dividend (Record Date) on May 13, 2025 and to pay dividend on May 22, 2025. However, the granting of such rights of the Company is not definite, because an approval by the 2025 Annual General Meeting of Shareholders is still required.

The Moderator gave the shareholders an opportunity to ask questions and express opinions. However, no shareholder asked questions or expressed opinions on this issue.

The Moderator proposed that the meeting consider and vote on this agenda item. The resolution for this agenda must be approved by a majority vote of all the shares held by shareholders present at the meeting and entitled to vote.

Resolution The meeting considered and resolved to approve the allocation of net profit to the legal reserve and approve the payment of dividend deriving from the operating results for the year 2024 as proposed, with a unanimous vote of all shareholders present and eligible to vote.

Vote counting results on this agenda item were as follows:

Shareholders	Number (votes)	Percent (%)
Approved	2,971,387,123	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Invalid	0	0.0000
Total	2,971,387,123	100.0000

Agenda 5: To consider and approve the re-election of Directors to replace those retired by rotation for the year 2025

The Chairman informed the meeting that this agenda is to consider and approve the re-election of Directors to replace those retired by rotation. As the Chairman is one of the directors retiring by rotation at this meeting, he assigned Dr. Rapee Moungnont, Chairman of the Audit Committee, to act as the Chairman of the meeting for this agenda item.

In the 2025 Annual General Meeting of Shareholders, there are three directors retiring by rotation as follows:

- (1) Mr. Woramit Krutto Chairman of the Board/ Independent Director/ Chairman of the Nomination and Remuneration Committee
- (2) Mrs. Kannigar Kovisuth Independent Director/ Audit Committee and Nomination Remuneration Committee
- (3) Ms. Sivanan Thanyaluckpark Director / Executive Director

To ensure that the election is conducted transparently, fairly, and in accordance with good corporate governance practices, Dr. Rapee Moungnont, Chairman of the Audit Committee, invited the directors who are retiring by rotation to leave the meeting room before the election. The Chairman delegated to Ms. Sasinan Wichotkantapong, Assistant Vice President of Finance and Accounting, to present the details regarding the appointment of replacement directors for those retiring by rotation for the year 2025 to the meeting.

Ms. Sasinan Wichotikanthapong, Assistant Vice President of Finance and Accounting, clarified to the meeting that in compliance with Section 71 of the Public Limited Company Act B.E. 2535 (as amended) and Article 18 of the Articles of Association of the Company which separate that director must retire at least one

third (1/3) of the total number of directors to retire. If the number of directors cannot be divided into three parts. The number of directors is closest to one-third (1/3 of directors shall be retired in the first and second year. After registering to draw lots to see who will be issued for the following years, the committee who has been in office for the longest time shall be retire. is retired. Directors who retire may be re-elected.”

In this general meeting of shareholders, there are 3 directors who must retire by rotation, namely:

- | | | |
|-----|----------------------------|---|
| (1) | Mr. Woramit Krutto | Chairman of the Board/ Independent Director/ Chairman of the
Nomination and Remuneration Committee |
| (2) | Mrs. Kannigar Kavisuth | Independent Director/ Audit Committee and
Nomination Remuneration Committee |
| (3) | Ms. Sivanan Thanyaluckpark | Director / Executive Director |

In order to comply with the policy of promoting good corporate governance and showing fair and equitable treatment to all shareholders. The Company has given rights to minority shareholders to nominate persons who have considered that they have the qualifications, knowledge, ability and appropriateness to be considered as a director of the Company at the Annual General Meeting of Shareholders for the Year 2025 in advance from October 1, 2024, until December 31, 2024. The Company has published the rules and guidelines that the Company Defined on the Company's website <http://www.senxgroup.com>. However, after the expiration of the period It appears that no shareholder nominated any person.

The Nomination and Remuneration Committee has proceeded in accordance with the recruitment process considering people with knowledge, abilities, experience and good work history and have leadership visionary as well as having morals and ethics as well as having a good attitude towards the organization able to devote enough time which is beneficial to the operation of the Company. In addition, consideration is given to appropriate qualifications and in accordance with the composition and structure of the directors according to the Company's business strategy

In addition, the Nomination and Remuneration Committee has considered and concluded that Mr. Woramit Krutto and Mrs. Kannigar Kavisuth, an Independent Director, possess all the qualifications of an Independent Director as set forth by the Company's criteria, which are in line with the requirements of the Securities and Exchange Commission. Mr. Woramit Krutto and Mrs. Kannigar Kavisuth has extensive and specific experience and expertise that are highly beneficial to the Company's business. He has consistently been able to express his opinions and offer valuable advice on the Company's operations in an independent manner, in accordance with all relevant regulations and laws. His contributions have been of great value to the Company.

Therefore, it is appropriate to propose to elect 3 directors, namely (1) Mr. Woramit Krutto (2) Mrs. Kannigar Kavisuth and (3) Ms. Sivanan Thanyaluckpark, returned to be the Company's director for another term as detailed in a brief history in enclosure no.3. The company has enclosed the details with the meeting invitation for shareholders to review in advance.

The Board of Directors, excluding the nominated directors has resolved to approve the proposal of the Nomination and Remuneration Committee and deemed it appropriate to propose to the 2025 Annual General Meeting of Shareholders the re-election of the three directors retiring by rotation, namely: (1) Mr. Woramit Krutto (2) Mrs. Kannigar Kavisuth and (3) Ms. Sivanan Thanyaluckpark as the Company's Director and Subcommittee for another term.

The Moderator gave the shareholders an opportunity to ask questions and express opinions. However, no shareholder asked questions or expressed opinions on this issue.

The Moderator then proposed that the meeting consider and vote on this agenda item. The consideration of this agenda requires individual voting for the appointment of each director. Each nominated individual to replace the retiring director must be approved by a majority of the votes of the shareholders present at the meeting and entitled to vote.

Resolution The meeting considered and resolved to approve the reappointment of the following individuals as company directors and members of the subcommittees in their previous positions for another term as proposed: (1) Mr. Woramit Krutto (2) Mrs. Kannigar Kavisuth and (3) Ms. Sivanan Thanyaluckpark as the Company's Director and Subcommittee for another term by a majority of the votes of the shareholders present and entitled to vote.

Vote counting results on this agenda item were as follows:

5.1 Mr. Woramit Krutto to be re-elected for another term as Chairman of the Board / Independent Director / Chairman of the Nomination and Remuneration Committee

Shareholders	Number (votes)	Percent (%)
Approved	2,971,387,123	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Invalid	0	0.0000
Total	2,971,387,123	100.0000

5.2 Mrs. Kannigar Kovisuth to be re-elected for another term as Independent Director / Audit Committee and Nomination Remuneration Committee

Shareholders	Number (votes)	Percent (%)
Approved	2,971,387,123	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Invalid	0	0.0000
Total	2,971,387,123	100.0000

5.3 Ms. Sivanan Thanyaluckpark to be re-elected for another term as Director and Executive Director

Shareholders	Number (votes)	Percent (%)
Approved	2,969,645,836	99.9414
Disapproved	0	0.0000
Abstained	1,741,287	0.0586
Invalid	0	0.0000
Total	2,971,387,123	100.0000

Agenda 6 To consider and approve the remuneration for Directors and sub-committee of the Company for the year 2025

The Chairman assigned Ms. Sasinan Wichotikanthapong, Assistant Vice President of Finance and Accounting, to present the details regarding the consideration of the remuneration for directors and sub-committee of the company for the year 2025 to the meeting.

Ms. Sasinan Wichotkantapong, Assistant Vice President of Finance and Accounting, clarified to the meeting that according to Section 90 of the Public Limited Company Act B.E. 2535 (as amended) and Article 34 of the Articles of Association of the Company, stipulates that "The pension and remuneration of the Board of Directors determined in accordance with the resolutions of the Annual General Meeting of Shareholders. The director is entitled to receive remuneration from the Company; namely rewards, meeting allowances, remunerations, bonuses, or other types of benefits in accordance with the articles or the shareholders' meeting consideration.

The Nomination and Remuneration Committee has reviewed the remuneration in detail as to the suitability by considering the operating results Performance in the past year Performance assessment results of each committee Remuneration received from the shareholders' meeting and the amount of remuneration paid in the past year Compared to organizations in the same business group and similar sizes, including the powers, duties and responsibilities of the directors and considered appropriate to propose to the Board of Directors Propose to shareholders to consider fixing directors' remuneration and the Company's sub-committees for the year 2025 in the form of meeting allowances Total amount does not exceed 2,800,000 Baht without compensation for other benefits with details as follows:

The Remuneration to the Board of Directors	Baht/ Per person/ Attendance
The Board of Director	
- Chairman of the Board of Directors	60,000
- Independent Directors	40,000
- Directors	10,000
The Audit Committee	
- Chairman of the Audit Committee	40,000
- Audit Committee Member	20,000
Nomination and Remuneration Committee	
- Chairman of the Nomination and Remuneration Committee	20,000
- Nomination and Remuneration Committee Member	10,000

The Board of Directors considered it appropriate to propose to the Shareholders' Meeting to consider approving the determination of remunerations for directors and various standing committees for 2025 not exceeding 2,800,000 Baht. There are no other compensation benefits.

The Moderator gave the shareholders an opportunity to ask questions and express opinions. However, no shareholder asked questions or expressed opinions on this issue.

The Moderator then proposed that the meeting consider and vote on this agenda item. The resolution for this agenda must be approved by a vote of not less than two-thirds (2/3) of the total votes of the shareholders present at the meeting.

Resolution The meeting considered and resolved to approve the remuneration for the company directors and sub-committee members for the year 2025 in the form of meeting allowances, with a total amount not exceeding 2,800,000 baht, without any other benefits, as proposed. The resolution was passed unanimously by all shareholders present at the meeting.

Vote counting results on this agenda item were as follows:

Shareholders	Number (votes)	Percent (%)
Approved	2,971,387,123	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Invalid	0	0.0000
Total	2,971,387,123	100.0000

Agenda 7 To consider and approve for the appointment of the external auditors and set its audit fee for the year 2025

The Chairman assigned Ms. Sasinan Wichotkantapong, Assistant Vice President of Finance and Accounting, to present the appointment of the external auditors and set its audit fee for the year 2025 to the meeting.

Ms. Sasinan Wichotkantapong, Assistant Vice President of Finance and Accounting, clarified to the meeting that according to the Company's Articles of Association, No. 59 stipulates that "An auditor shall be elected annually by the general meeting of shareholders. A retiring auditor may be re-elected." No. 60 stipulates that "A remuneration of an auditor shall be determined by a shareholder meeting." and No. 61 stipulates that "An auditor shall not be a director, staff, employee or a person holding of any office or having any duty in the Company."

The Announcement of the Securities and Exchange Commission (SEC) stipulates that the auditor of listed companies who has performed his or her duty in reviewing, auditing and giving opinion on the financial statements of the company for 7 consecutive fiscal years shall be rotated. The former auditor may be re-appointed after terminating the office of such auditor not less than 5 consecutive fiscal years.

For year 2025, the Audit Committee considered to elect auditor of the company by considering the performance, Auditor's independence and auditor's remuneration, skills, knowledge, abilities of the team and experience in the audit that is beneficial to the business to be obtained and the appropriateness of the audit fees. Therefore, it is appropriate to propose to the Board of Directors to consider and propose to the Annual General Meeting of Shareholders to appoint Karin Audit Company Limited as the Company's auditor for the year 2025. The name list as follows:

No.	Name-Surname		CPA Registration		The number of years as an auditor for the company (Year signed)
1	Mr. Jadesada	Hungsapruet	3759	and/ or	-
2	Ms. Kannika	Wipanurat	7305	and/ or	-
3	Ms. Bongkotrat	Suamsiri	13512	and/ or	-
4	Mr. Jirote	Sirirorote	5113	and/ or	-
5	Mr. Thanathit	Raksathianraphap	13646	and/ or	-
6	Mr. Supoj	Mahantachaisakul	12794	and/ or	-
7	Mr. Pojana	Asavasontichai	4891	and/ or	-
8	Mrs. Sumana	Senivongse Na Ayudhaya	5897	and/ or	-
9	Mr. Wichian	Proongpanich	5851	and/ or	-
10	Mr. Komin	Linphrachaya	3675	and/ or	-
11	Ms. Kojchamon	Sunhuan	11536	and/ or	3 years / (2022-2024)
12	Ms. Kanwarat	Saksriborworn	13273	and/ or	-
13	Mr. Worapol	Wiriyakulapong	11181	and/ or	-
14	Ms. Arunrat	Sanprasertsuk	14348	and/ or	-
15	Ms. Kanita	Sawangwong	14943	and/ or	-
16	Ms. Panita	Wijitsarat	14937		-

The one of auditors to be the Company's auditor and to express his/her opinion on the Financial Statement of the Company for the year 2025 and in the event that the aforementioned auditors are unable to perform their duties, Karin Audit Co., Ltd. shall assign other auditors of Karin Audit Co., Ltd. to be approved by the Office of the Securities and Exchange Commission to Audit and express opinions on the Company's financial statements and sign the audit report of the company in place of such auditor. However, Karin Audit Co., Ltd. has been selected to be the auditor of 12 subsidiaries.

Karin Audit Company Limited and the proposed auditors an auditor approved by the Securities and Exchange Commission and no relationship or interest in the company / subsidiaries / executives / major shareholders or persons related to such persons in any way, thus being independent in auditing and expressing opinions on the Company's financial statements.

In addition, the Audit Committee considers the appropriateness of the audit fee based on the work standards, performance results, and when compared to the workload and audit fees of other listed companies in the same level, the audit fee is considered reasonable and proposed to determine the audit fee for the year 2025 as follows:

Details	2024	2025 (Proposed year)
Audit fee for the year	1,835,000 Baht	1,940,000 Baht
Non - Audit Fee	-None-	-None-
Total	1,835,000 Baht	1,940,000 Baht

The Board of Directors has approved the recommendation of the Audit Committee and deems it appropriate to propose to the Annual General Meeting of Shareholders to consider the appointment of 16 auditors from Krin Audit Co., Ltd. as the auditors of the Company and its subsidiaries for the fiscal year 2025. Also, the auditor's fee for the year 2025 has been determined for the review of quarterly financial statements and the annual financial statements, totaling 1,940,000 Baht, which is an increase of 5.72% compared to 2024. This increase was considered based on the qualifications in accordance with the Company's regulations and the Securities and Exchange Commission (SEC) requirements.

The Moderator gave the shareholders an opportunity to ask questions and express opinions. However, no shareholder asked questions or expressed opinions on this issue.

The Moderator proposed that the meeting consider and vote on this agenda item. The resolution for this agenda must be approved by a majority vote of all the shares held by shareholders present at the meeting and entitled to vote.

Resolution The meeting considered and resolved to approve the appointment of the certified public accountants from Krin Audit Co., Ltd., namely: Mr. Jadesada Hungsapruet, CPA Registration No. 3759 and/ or Ms. Kannika Wipanutrat CPA Registration No.7305 and/or Ms. Bongkotrat Suamsiri, CPA Registration No. 13512 and/ or Mr. Jirote Sirirorote, CPA Registration No. 5113 and/or Mr. Thanathit Raksathianraphap, CPA Registration No. 13646 and/ or Mr. Supoj Mahantachaisakul, CPA Registration No. 12794 and/ or Mr. Pojana Asavasontichai, CPA Registration No. 4891 and/ or Mrs.Sumana Senivongse Na Ayudhaya, CPA Registration No. 5897 and/ or Mr. Wichian Proongpanich, CPA Registration No. 5851 and/ or Mr. Komin Linphrachaya, CPA Registration No. 3675 and/ or Ms. Kojchamon Sunhuan, CPA Registration No. 11536 and/ or Ms. Kanwarat Saksriborworn, CPA Registration No. 13273 and/ or Mr. Worapol Wiriyakulapong, CPA Registration No. 11181 and/ or Ms. Arunrat Sanprasertsuk, CPA Registration No. 14348 and/ or Ms. Kanita Sawangwong, CPA Registration No. 14943 and/ or Ms. Panita Wijitsarat, CPA Registration No. 14937 as auditors of the Company for year 2025 and to determine the audit fee for the fiscal year 2025, the total fee for the quarterly financial statement reviews and the annual financial statement audit is 1,940,000 baht, as proposed. The resolution was passed unanimously by all shareholders present and entitled to vote.

Vote counting results on this agenda item were as follows:

Shareholders	Number (votes)	Percent (%)
Approved	2,971,387,123	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Invalid	0	0.0000
Total	2,971,387,123	100.0000

Agenda 8 To consider and approve for the amendment of the Company's Articles of Association, Articles 25, 26, 27, 35, 36, 37, and 39, to align with the Public Limited Companies Act (No. 4) B.E. 2565 (2022), which has been amended to support the management of public limited company meetings through electronic means.

The Chairman assigned Ms. Sasinan Wichotkantapong, Assistant Vice President of Finance and Accounting, to present the amendment of the Company's Articles of Association, Articles 25, 26, 27, 35, 36, 37, and 39, to align with the Public Limited Companies Act (No. 4) B.E. 2565 (2022), which has been amended to support the management of public limited company meetings through electronic means.

Ms. Sasinan Wichotkantapong, Assistant Vice President of Finance and Accounting clarified to the meeting that as per the enforcement of the Public Limited Companies Act (No.4) B.E. 2565 (2022) in Royal Gazette, effective as of 24 May 2022, prescribes regulatory changes regarding the approval of conducting meeting via electronic approach in order to enhance efficiency, reduce unnecessary costs, and provide convenience to investors which aligns with the amended requirements, it is appropriate to propose to shareholders' meeting to approve the amendments to the Company's regulations, specifically Articles 25, 26, 27, 35, 36, 37, and 39, with the following details:

No.	<u>Current</u> Articles of Association	<u>Proposed Amendments</u> Articles of Association
No. 25	The Board of Directors shall hold a meeting at least once every three (3) months, with the date, time, and venue determined at the discretion of the Chairman.	The Board of Directors shall hold a meeting at least once every three (3) months , with the date, time, and venue determined at the discretion of the Chairman.

No.	<u>Current</u> Articles of Association	<u>Proposed Amendments</u> Articles of Association
	The meeting of the Board of Directors may be held via electronic means in accordance with the conditions, procedures, and requirements prescribed by law.	The meeting of the Board of Directors may be held via electronic means in accordance with the conditions, procedures, and requirements prescribed by law.
No. 26	The meetings of the Board of Directors shall be held at the head office of the Company is located or in a nearby province or the other place as specified by the Chairman of the Board or a person designated by the Chairman.	<p>The meetings of the Board of Directors shall be held at the head office of the Company is located or in a nearby province or the other place as specified by the Chairman of the Board or a person designated by the Chairman.</p> <p>In the case that the meeting of the Board of Directors is held via electronic means, it shall be carried out in accordance with the provisions of the law governing electronic meetings, with the Company's head office deemed as the meeting venue.</p>
No. 27	<p>The Chairman of the Board, or a designated person, shall send a notice of the Board meeting to the directors at least seven (7) days prior to the meeting date, except in an emergency such as to preserve the rights and benefits of the Company, the meeting may be called by other methods and the meeting date may be fixed sooner than the period of time specified above.</p> <p>In case that two or more directors request that a meeting be called, the Chairman of the Board shall fix a meeting date within 14 fourteen) days after receipt of such request.</p>	<p>The Chairman of the Board, or a designated person, shall send a notice of the Board's meeting to the directors at least three (3) days prior to the meeting date, except in an emergency such as to preserve the rights and benefits of the Company, the meeting may be called by electronic or other methods and the meeting date may be fixed sooner than the period of time specified above.</p> <p>The notice of the Board's meeting and related documents may be served via electronic means, subject to requirements under the applicable laws. In this regard, the person who is in charge with the arrangement for the meeting must keep a copy of such notice and related documents as evidence, which may be kept in electronic data format.</p> <p>When there is a reasonable cause or to protect the rights or interests of the Company, at least (two) 2 directors may jointly request a Board meeting,</p>

No.	Current Articles of Association	Proposed Amendments Articles of Association
		<p>specifying the matters and reasons to be considered. In the event that at least (two) 2 directors request, the Chairman shall summon and fix a date for the meeting within (fourteen) 14 days from the date of the request.</p> <p>In case that the Chairman does not proceed with the summoning and fixing the date of the meeting within specified period, the requesting directors may jointly summon and fix the date of the Board's meeting to consider the proposed agendas within (fourteen) 14 days as of the end of such period</p> <p>In case that the Chairman is absent for any reasons, the Vice Chairman shall summon the meeting of the Board of Directors. In case that the Vice Chairman is absent for any reason, any 2 or more of directors may jointly summon the Board's meeting.</p>
No. 35	The meetings of the shareholders shall be held at the location of the head office of the Company or in a nearby province or the other places as specified by the Chairman of the Board.	<p>The meetings of the shareholders shall be held at the location of the head office of the Company or in a nearby province or the other places as specified by the Chairman of the Board or the shareholders' meeting may be held via electronic means as prescribed by the law on electronic meetings.</p> <p>In the case that a meeting is held via electronic means, it shall be deemed that the head office of the Company is the place of the meeting.</p>
No. 36	The Board of Directors shall call a shareholder meeting which is an "Annual Ordinary General Meeting of Shareholders" within 4 months of the last day of the fiscal year of the Company.	The Board of Directors shall call a shareholder meeting which is an "Annual Ordinary General Meeting of Shareholders" within 4 months of the last day of the fiscal year of the Company.

No.	<u>Current</u> Articles of Association	<u>Proposed Amendments</u> Articles of Association
	<p>Shareholders Meetings other than the one referred to in the abovementioned meeting shall be called "Extraordinary General Meeting of Shareholders".</p> <p>The Board of Directors may call an Extraordinary Meeting of Shareholders any time the Board considers it expedient to do or one or more than one shareholder holding shares amounting to not less than one-fifth (1/5) of the total number of shares sold or more than twenty-five shareholders holding shares amounting to not less than one-tenth (1/10) percent of the total number of shares sold may submit their names in a request directing the Board of Directors to call an Extraordinary General Meeting at any time, but the agendas and reasons for calling such meeting shall be clearly stated in such request. he agendas and reasons for calling such meeting shall be clearly stated in such request. The Board of Directors shall proceed to call a shareholder meeting to be held within one (1) month of the date of receipt of such request from the said shareholders.</p>	<p>Shareholders Meetings other than the one referred to in the abovementioned meeting shall be called "Extraordinary General Meeting of Shareholders".</p> <p>The Board of Directors may call an Extraordinary Meeting of Shareholders any time the Board considers it expedient to do so.</p> <p>One or more than one shareholder holding shares amounting to not less than ten (10) percent of the total number of shares sold may submit their names in a request directing the Board of Directors to call an Extraordinary General Meeting at any time. The agendas and reasons for calling such meeting shall be clearly stated in such request. The Board of Directors shall proceed to call a shareholder meeting to be held within forty-five (45) days of the date of receipt of such request from the said shareholders.</p> <p>If the Board of directors does not hold the meeting within the period specified in paragraph four, the shareholders who subscribe their names or other shareholders holding shares amounting to the required amount may call the meeting themselves within forty-five (45) days as from the date on which the period in paragraph four ends. The shareholders convening the meeting may send the meeting invitation to the shareholders electronically.</p> <p>In this case, the meeting in deemed a shareholders meeting called by the Board of Directors and the Company shall be responsible for the expense incurred therefrom and shall reasonably facilitate the meeting. In the case where the quorum of the</p>

No.	Current Articles of Association	Proposed Amendments Articles of Association
		meeting called by the shareholders under paragraph four cannot be constituted as specified in Article 38, the shareholders under paragraph two shall compensate the Company the expenses incurred from such meeting.
No. 37	<p>In calling a shareholders meeting, the Board of Directors shall prepare a written notice calling the meeting that states the place, date, time, agenda of the meeting and the matters to be proposed to the meeting with reasonable detail by indicating clearly whether it is the matter proposed for information, for approval or for consideration, as the case may be, including the opinions of the Board of Directors in the said matters,</p> <p>and the said notice shall be delivered to the shareholders and the Registrar for their information at least seven (7) days prior to the date of the meeting. The notice calling for the meeting shall also be published in a newspaper at least three (3) consecutive days prior to the date of the meeting</p>	<p>In calling a shareholders meeting, the Board of Directors shall prepare a written notice calling the meeting that states the place, date, time, agenda of the meeting and the matters to be proposed to the meeting with reasonable detail by indicating clearly whether it is the matter proposed for information, for approval or for consideration, as the case may be, including the opinions of the Board of Directors in the said matters, and the said notice shall be delivered to the shareholders and the Registrar for their information at least seven (7) days prior to the date of the meeting. The notice calling for the meeting shall also be published in a local Thai newspaper sold in the same area where the head office is located for three (3) consecutive days or advertised via electronic means according to the criteria stipulated by law and methods prescribed by the registrar.</p> <p>The notice calling for the meeting may also be sent electronically. If a shareholder has notified his/her intention or consented to the sending of a meeting notice or documents by electronic means to the Company or the Board of Directors, the action must be in accordance with the criteria set by the Registrar.</p>
No. 39	Shareholders are entitled to attend and vote at the shareholders meeting but they may authorize other persons as proxies to attend and vote at any meeting on their behalf. In case of appointment of a proxy, the instrument	Shareholders are entitled to attend and vote at the shareholders meeting but they may authorize other persons as proxies to attend and vote at any meeting on their behalf. In case of appointment of a proxy, the instrument appointing the proxy in form

No.	Current Articles of Association	Proposed Amendments Articles of Association
	<p>appointing the proxy in form of designated by the Registrar shall be submitted to the Chairman of the Board or to the person designated by the Chairman of the Board at the place of the meeting prior to the proxy attending the meeting and must include at least the following items:</p> <p>(a) the number of shares held by the proxy</p> <p>(b) the name of the proxy</p> <p>(c) the number of the meeting for which the proxy is to attend and vote</p>	<p>of designated by the Registrar shall be submitted to the Chairman of the Board or to the person designated by the Chairman of the Board at the place of the meeting or by electronic means instead, which must be a secure and reliable method that the proxy has been made by the shareholder in accordance with the criteria set by the Registrar of Public Limited Companies and must include at least the following items:</p> <p>(a) the number of shares held by the proxy</p> <p>(b) the name of the proxy</p> <p>(c) the number of the meeting for which the proxy is to attend and vote</p>

In addition, to facilitate the registration of amendments to the Company's Articles of Association, which may require changes and/or additions to the wording or provisions in the Articles for registration or shareholder meeting minutes, as instructed, recommended, or advised by the registrar of the Department of Business Development, Ministry of Commerce, or relevant authorities, the Company deems it appropriate to propose that the authorized directors and/or individuals delegated by the authorized directors be granted the authority to amend and/or add wording or provisions in the documents and/or applications for the registration of amendments and/or additions to the Articles of Association with the Department of Business Development, Ministry of Commerce immediately. Furthermore, they will have the authority to delegate this power without the need for approval from the shareholders' meeting.

The Board of Directors deems it appropriate to propose to the Annual General Meeting of Shareholders for the year 2025 to consider amending the Company's Articles of Association, specifically Articles 25, 26, 27, 35, 36, 37, and 39, as proposed, in order to align with the Public Limited Companies Act, as amended in 2022. The amendments aim to modernize the management of board and shareholder meetings, improve efficiency, reduce unnecessary burdens and costs, and provide convenience for shareholders. Additionally, the Board seeks approval to delegate the authority to the authorized signatories to amend and/or supplement the wording or content in documents and/or requests related to the registration of amendments and/or additions to the Articles of Association with the Department of Business Development, Ministry of Commerce, immediately. The authorized signatories will also have the power to delegate authority without needing further approval from the shareholders' meeting, in order to complete the registration of the amendment to the Company's Articles of Association.

The Moderator gave the shareholders an opportunity to ask questions and express opinions. However, no shareholder asked questions or expressed opinions on this issue.

The Moderator proposed that the meeting consider and vote on this agenda item. The resolution for this agenda must be approved by a vote of not less than three-fourths (3/4) of the total votes of the shareholders present at the meeting and entitled to vote.

Resolution The meeting considered and resolved to approve the amendment of the Company's Articles of Association, Articles 25, 26, 27, 35, 36, 37, and 39, to align with the Public Limited Companies Act (No. 4) B.E. 2565 (2022), which has been amended to support the management of public limited company meetings through electronic means and approved the authorization to the authorized directors and/or individuals delegated by the authorized directors in the registration of amendments and/or additions to the Articles of Association with the Department of Business Development, Ministry of Commerce as proposed by a unanimous vote of all shareholders present at the meeting and entitled to vote.

The voting results for this agenda item are as follows:

Shareholders	Number (votes)	Percent (%)
Approved	2,971,387,123	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Invalid	0	0.0000
Total	2,971,387,123	100.0000

Agenda 9 To consider other business (if any)

The Chairman opened the floor for shareholders to propose any other matters for consideration, ask additional questions, or provide comments and suggestions to the Company. The shareholders and/or proxies asked questions and made comments as follows:

Ms. Thanomkwan Nuanklai, a representative from the Thai Investors Association, suggested that the Company consider organizing the Annual General Meeting of Shareholders and Extraordinary General Meeting in a hybrid format.

Ms. Tidarat Pattong, Assistant Chief Executive Officer, responded that the Company would take this suggestion into consideration.

As no shareholders proposed any other matters for consideration or raised additional questions, the Chairman concluded that the meeting had addressed all the agenda items specified in the Notice of Meeting. The Chairman then expressed gratitude to the shareholders and proxies for their participation and declared the meeting adjourned at 11:29 a.m.

A handwritten signature in blue ink, appearing to read 'Woramit Krutto', is positioned above the name.

(Mr. Woramit Krutto)

Chairman of the Meeting

A handwritten signature in blue ink, appearing to read 'Sukonta Kasemsuk', is positioned above the name.

Meeting Minutes Recorder

(Ms. Sukonta Kasemsuk)

Company Secretary