

No. SENX 017/2025

December 15, 2025

Subject: Notification of the Connected Transaction regarding the receipt of financial assistance  
(Extend the loan term)

To: President, The Stock Exchange of Thailand

According to the resolution of the Board of Directors' Meeting of SEN X Public Company Limited ("the Company") No. 5/2024 held on December 17, 2024, the meeting approved the Company to enter into connected transactions in the category of financial assistance by extending the loan periods from SENA Development Public Company Limited ("SENA") in the amount of 490,000 Baht. The loans interest at the rate of 6.5% for the period from January 1, 2025 to December 31, 2025, a total of 365 days.

Due to the Company's continuing need for cash as working capital for its operations, the Company hereby requests the Board of Directors to consider extending the loan period for the loan from SENA in the amount of Baht 490,000,000. SENA has reduced the interest rate based on the average lending rates of financial institutions, to 5.91% for the period from 1 January 2026 to 31 December 2026, totaling 365 days. The approval details for the extension of the loan term are as follows:

1. **Date of transaction** Extend the loan term from SENA in the amount of 490,000 baht on January 1, 2026
2. **Parties involved**
  - Borrower The Company
  - Lender SENA Development Public Company Limited
  - Relationship SENA is a major shareholder of SENX, holding a major share of 49.72%
3. **General Explanation regarding Nature of the Connected Transaction**
  - Type of the Transaction Connected Transaction Re: the receipt of Financial Assistance
  - Credit facility 490,000,000 baht
  
  - Interest Rate 5.91% per year

- Schedule of principal repayment and interest payment      Principal repayment is at the end of validity period and interest is paid at the end of each month
- Lending Period      Extend the loan term from SENA, On January 1, 2026 – December 31, 2026 (365 days)
- Objectives      To be consistent with the current economic, including the company having to use cash as working capital the Company.
- Securities as collateral      None
- Other borrowing terms      None
- Conditions that may affect the rights of shareholders  
None, there is no financial assistance this time. significant impact on the rights of the shareholders of the Company in any way because the Company Does not provide any collateral to the lender and has no restrictions on dividend payments.

4. The total value of the transaction and the criteria used to determine the total value of the transaction.

Total Value of Transaction      28,959,000 baht      the calculation details

the calculation details      = Maximum loan amount X highest interest rate X Maximum loan term  
= 490,000,000 x 5.91% x 365 Days  
= 28,959,000 baht

Size of Transaction      0.73% of the net tangible assets (NTA) calculated from the consolidated financial statements of the Company as of September 30, 2025 as follows:

$$= \frac{\text{Transaction Value}}{\text{Net Tangible Asset Value}} \times 100$$

$$= \frac{28,959,000}{3,942,990,292} \times 100$$

$$= 0.73\%$$

*Note: NTA Company = Total Assets - Liabilities – Intangible Assets - License Assets - deferred income assets*

Entering into such transactions It is considered a connected transaction in the category of receiving financial assistance type 5 Connected Transaction (Financial Assistance Transaction) since it is a transaction with a major shareholder of the Company who holds more than 10 percent of the total voting shares of the Company. According to the Notification of the Capital Market Supervisory Board No. TorJor. Disclosure of Information and Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 dated 19 November 2003 (and as amended)

Therefore, considering the size of the transaction under the Notification on Connected Transactions above have a total transaction size of 0.73% which the transaction size exceeds 0.03% but does not exceed 3% of the net tangible assets of the Company according to the Company's consolidated financial statements as of September 30, 2025, which is considered a medium size transaction and the Company has not entered into any connected transactions in the category of financial assistance during the six-month period prior to entering into this transaction. As a result, the transaction size is equal to 0.73% which is still considered a medium-sized transaction. The Company must request approval from the Board of Directors' meeting and disclose information about entering into such transaction to the Stock Exchange of Thailand.

**5. Directors with interests and/or directors who are connected persons**

Ms. Kessara Thanyalakpark Mrs. Wannipa Wuthiwatana and, Miss Sivanan Thanyaluckpark who are representatives of Sena Development Public Company Limited and is a director who has interests. Therefore, did not vote on this agenda.

**6. Opinions of the company's board of directors**

The Board of Directors has considered that Entering into such a transaction It is reasonable and beneficial to the Company because the company still unable to find another source of loan to repay SENA, therefore, it is appropriate to receive financial assistance.

**7. Opinions of the Audit Committee and/or the Company's Directors which is different from the opinion of the Executive Committee under Clause 6**

-None-

Please be informed accordingly.

Sincerely yours,

(Mrs. Wannipa Wuthiwatana)

Director

Authorized Person to Disclose Information